

**CaixaBank Wealth SICAV**  
**Société d'Investissement à Capital Variable**

R.C.S. Luxembourg B-203451

Annual Report, including Audited Financial Statements for the year ended  
December 31, 2023

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH CERES FUND\*

CaixaBank Wealth SICAV - CAIXABANK WEALTH REDITUS FUND\*

CaixaBank Wealth SICAV - CAIXABANK WEALTH KOTINOS FUND OF FUNDS\*

\* Please see Note 1.

No subscription can be received on the basis of this Annual Report, including the Audited Financial Statements. Subscriptions are only valid if made on the basis of the current prospectus and relevant Key Information Document ("KID") which will be accompanied by a copy of the latest available Annual Report, including Audited Financial Statements and a copy of the latest available Semi-Annual Report, if published after such Annual Report, including Audited Financial Statements.

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\* Please see Note 1.

## Organisation of the SICAV

### Registered office

60, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### Board of Directors of the SICAV

#### Mr. Juan Pedro Bernal Aranda

General Director  
CaixaBank Asset Management S.G.I.I.C., S.A.U.  
Spain

#### Mr. Henry Kelly

Independent Director  
Grand Duchy of Luxembourg

#### Mr. Jean-Michel Loehr

Independent Director  
Grand Duchy of Luxembourg

#### Mrs. Michèle Eisenhuth

Independent Director  
Partner Arendt & Medernach  
Grand Duchy of Luxembourg

#### Mr. Iker Berasategui Torices

Commercial Director of CaixaBank Wealth  
Caixabank, S.A.  
Spain

### Management Company

CaixaBank Asset Management Luxembourg S.A.  
46b, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### Board of Directors of the Management Company

#### Mr. Juan Pedro Bernal Aranda

**Chairman**  
General Director  
CaixaBank Asset Management S.G.I.I.C., S.A.U.  
Spain

#### Mr. Iker Berasategui Torices (since June 8, 2023)

Commercial Director of CaixaBank Wealth  
CaixaBank, S.A.  
Spain

#### Mrs. Mónica Valladares Martínez (since June 8, 2023)

General Counsel  
Member of Management Committee  
CaixaBank Asset Management S.G.I.I.C., S.A.U.  
Spain

#### Mr. Eric Brice Chinchon (since April 28, 2023)

ME Business Solutions S.à.r.l.  
Grand Duchy of Luxembourg

#### Mr. João António Braga da Silva Pratas (until March 31, 2023)

Senior Director of Banco BPI, SA  
President of the Associação Portuguesa de Fundos de Investimento, Pensões e Patrimónios (APFIPP)  
Board member of the European Fund and Asset Management Association (EFAMA)  
Portugal

**Organisation of the SICAV (continued)****Mr. Henry Kelly**

Independent Director  
Grand Duchy of Luxembourg

**Mrs. Tracey Elizabeth McDermott Darlington**

Independent Director  
Grand Duchy of Luxembourg

**Mrs. Ana Martín de Santa Olalla Sánchez**

Chief Business Development and Commercial Officer  
Member of the Management Committee  
CaixaBank Asset Management S.G.I.I.C., S.A.U.  
Spain

**Conducting Officers of the Management Company****Mr. Nuno Paulo Da Silva Araujo Malheiro**

CaixaBank Asset Management Luxembourg S.A.  
Grand Duchy of Luxembourg

**Mr. Ignacio Najera-Aleson Saiz**

CaixaBank Asset Management Luxembourg S.A.  
Grand Duchy of Luxembourg

**Mr. Eric Brice Chinchon (until June 30, 2023)**

ME Business Solutions S.à r.l.  
Grand Duchy of Luxembourg

**Mrs. Emmanuelle Lemarquis (since June 8, 2023)**

CaixaBank Asset Management Luxembourg, S.A.  
Grand Duchy of Luxembourg

**Domiciliary, Depository, Administrative, Registrar and Transfer Agent**

BNP Paribas, Luxembourg Branch  
60, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

**Investment Manager**

CaixaBank Asset Management S.G.I.I.C., S.A.U.  
189, Paseo de la Castellana  
28046 Madrid  
Spain

## Organisation of the SICAV (continued)

### Sub-Investment Managers

For the Sub-Fund CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND, CaixaBank Asset Management S.G.I.I.C., S.A.U., has appointed as Sub-Investment Managers:

Julius Baer Gestion S.G.I.I.C, S.A.  
7, Paseo de la Castellana  
28046 Madrid  
Spain

Banque Pictet & CIE, S.A.  
60, route des Acacias  
1211 Geneva  
Switzerland

For the Sub-Fund CaixaBank Wealth SICAV - CAIXABANK WEALTH KOTINOS FUND OF FUNDS\*, CaixaBank Asset Management S.G.I.I.C., S.A.U., has appointed as Sub-Investment Manager:

Lombard Odier Gestion (España) SGIC S.A.  
66, Paseo de la Castellana  
28046 Madrid  
Spain

### Cabinet de révision agréé / Independent Auditor

Deloitte Audit  
*Société à responsabilité limitée*  
20, boulevard de Kockelscheuer  
L-1821 Luxembourg  
Grand Duchy of Luxembourg

### Luxembourg Legal Adviser

Arendt & Medernach S.A.  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

### Global Distributor

CaixaBank, S.A.  
2-4, Calle Pintor Sorolla  
46002 Valencia  
Spain

\* Please see Note 1.

## Directors' Report

Dear Investors,

We are pleased to present the Annual Report, including Audited Financial Statements of CaixaBank Wealth SICAV (the "SICAV") as of December 31, 2023. It includes the Investment Management Report produced on behalf of the Board of Directors of the SICAV for the active Sub-Funds. The SICAV is registered in the Grand Duchy of Luxembourg as a *Société d'Investissement à Capital Variable* pursuant to Part I of the Law of December 17, 2010 (the "Law") related to Undertakings for Collective Investment, as amended.

CaixaBank Asset Management Luxembourg S.A. has been appointed as Management Company since 2019. CaixaBank Asset Management Luxembourg S.A. is a Luxembourg management company licensed by the *Commission de Surveillance du Secteur Financier* to manage Undertaking for Collective Investments in Transferable Securities as per Chapter 15 of the amended Law of December 17, 2010.

### **Role and Responsibility of the Board of Directors of the SICAV (the "Board")**

The responsibility of the Board is governed by Luxembourg Law. With respect to the Annual Report, including Audited Financial Statements of the SICAV, the duties of the Board are governed by the Law of December 10, 2010 on, inter alia, the accounting and annual accounts of Undertakings for Collective Investment and by the amended December 17, 2010 Law.

### **Board Composition**

Our Board is composed of a majority of independent directors and as a whole has a breadth of investment knowledge, financial skills, as well as legal and other experience relevant to the SICAV's business. Directors are elected annually by shareholders at the Annual General Meeting.

### **Board Meetings and Corporate governance**

In 2023, the Board has formally met each quarter in line with our objectives to meet at least quarterly, with additional meetings being convened as required from time to time by the business of the SICAV.

Prior to each Board meeting the Directors received detailed and timely information allowing them to be prepared for the items under discussion during the meeting. For each quarterly meeting the Board receives reports consolidated by the Management Company on the basis of information received from the Investment Manager, the Distributor, the Depository Bank, the Administrator, the Transfer Agent, the Risk Management and the Auditor. Senior representatives of the Management Company and other providers attend Board meetings to enable the Directors to question the reports presented to them.

Once a year, in a dedicated Board meeting, the agenda includes, amongst other matters, the approval of the Annual Report, including Audited Financial Statements.

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the SICAV has complied with the best practices in the Luxembourg funds industry.

In particular the Board has adopted and is committed to follow the ALFI Code of Conduct which sets out principles of good governance. The Board undertakes an annual review of ongoing compliance with the principles of the Code.

### **Conflict of interest disclosure**

The Board of the SICAV is composed of various directors, each of them may have different mandates or positions beyond their director role within the SICAV.

In this context, the Board is hereby voluntarily disclosing the main potential conflicts of interests that may arise between their other mandates or positions and their director role within the SICAV, for transparency purpose towards the investors of the SICAV.

Investors should note that the Management Company of the SICAV mitigates such conflicts by applying a number of measures, as per its Conflict-of-Interest Policy & Procedure as adopted by the SICAV, notably abstention from some directors in the voting process for decisions which may be impacted by their respective conflicts of interests.

## Directors' Report

### Conflict of interest disclosure (continued)

Juan Bernal	Potential Conflict of Interest given the nature of variable remuneration of his position within CABK AM Spain, which may include units of the SICAV as part of his bonus.
	Conflict of Interest by holding a director position in CABK AM Luxembourg, the Management Company of the SICAV.
	Conflict of Interest by holding a Senior Management position in CABK AM Spain, the Investment Manager of the SICAV.
Henry Kelly	Conflict of Interest by holding a director position in CABK AM Luxembourg, the Management Company of the SICAV.
	Conflict of Interest by holding a director position in CaixaBank Wealth Management Luxembourg S.A., a bank in Luxembourg, sister company of the Management Company, and sub-distributor of the SICAV.
Michèle Eisenhuth	Conflict of Interest by holding a partner position in Arendt & Medernach, the Legal Advisor of the SICAV.
	Conflict of Interest by holding a director position in Arendt Regulatory & Consulting, that provides consultancy services related to PRIIPS KIDs, EMT, EET and EPT to the SICAV.
Iker Berasategui	Conflict of Interest by holding a Senior Management position in Caixa-Bank S.A. in Spain, a sub-distributor of the SICAV.

### Annual General Meeting

The next Annual General Meeting of the Company will be held on April 9, 2023 at the Registered Office of the SICAV to consider matters relating to the year ended on December 31, 2023.

### Investment Management Report

The year 2023 began with low expectations for global growth and fears about the possibility of a recession in different geographical areas. However, China's reopening, fiscal stimulus in the U.S. and Europe, and the surprising strength of U.S. consumers stabilized growth. Additional market optimism regarding artificial intelligence, weight-loss drugs, and expectations of Fed interest rate cuts, among others, have led to broadly positive risk asset performance. And all this has been despite having experienced the cycle of the largest interest rate hikes in decades along with the start of a new war in Gaza that comes on top of the war in Ukraine, the energy crisis, the regional banking crisis in the US and the recession in some parts of the eurozone.

The momentum of China's reopening was a growth driver at the start of the year, contributing to 2/3 of global GDP growth and supporting positive risk asset sentiment. However, this did not prevent Chinese stocks from falling by almost 20%, as the effect of the reopening fell short of expectations and, of course, failed to solve the structural challenges that China faces. Conversely, the Eurozone's agonizing growth, with Germany's effective recession (-0.4% of GDP), did not prevent a rally of almost 20% in German and eurozone stocks, propelling them to record highs.

On the other hand, U.S. growth remained strong throughout the year and surprised to the upside. High fiscal deficits, a strong labor market and a strong pace of consumption supported the economy and risk appetite. In this sense, the markets were not concerned about the sustainability of US debt or events such as the downgrade of US debt at the beginning of the summer. It should also be noted that much of the positive performance of the SP500 this year is due to a very small number of stocks ("the magnificent 7") that have risen, among other reasons, due to the strong bias to Artificial Intelligence.

Central banks and their monetary policy to achieve inflation control, have monopolized much of the focus in 2023. The global Core CPI fell significantly in 2023 largely due to the slowdown in the prices of manufactured goods while, on the contrary, the prices of services remained more rigid. At the same time, leading indicators - labour supply, productivity, excess productive capacity, etc. - have been pointing to an environment of lower inflation. Added to this, the effect of monetary tightening policies, albeit with a longer lag than expected, contributed to slowing price growth. This allowed both the Federal Reserve, the ECB and the Bank of England, from the third quarter onwards, to signal a pause, or even an end, of the monetary tightening cycle.

In summary, a nominal GDP that grew by 1.5%, higher than expected, and inflation that has corrected from its peaks, left the private sector in a better situation than initially discounted for the year that has ended, although with large divergences, such as the European versus the American.

## Directors' Report

### Investment Management Report (continued)

2023 has also been a year with great influence from geopolitical events. In this regard, we can highlight China's premature reopening after its zero-Covid policy, which did not yield the expected results. The negotiation of the debt ceiling in the US was also an event that pushed the negotiations to the limit, even leading to the downgrade of the US debt rating by Fitch from AAA to AA+, with an agreement reached at the last minute. From a geostrategic point of view, the war in Ukraine has continued to affect commodity prices, where a "de-dollarization" effect in favor of other currencies is beginning to be observed. We have also witnessed in 2023 the new conflict between Hamas and Israel, the consequences of which are still uncertain at the end of the year.

Finally, we had an event that triggered fears of a systemic crisis. The collateral effect of the rate hikes generated one of the episodes that has marked the year 2023, the crisis of the American regional banks in March. The stress produced in the sector as a result of poor balance sheet risk management by some managers led to the collapse of Silicon Valley Bank and Signature Bank. During these dates, investors' fears of contagion from this event to a generalized bank running, greater stress on bank liquidity, and a greater focus on U.S. bank balance sheets, especially those with exposure to the real estate market in offices and shopping malls, increased. The situation ended up normalising with the intervention of the Fed providing liquidity of last resort and regulating greater capital and long-term deposit needs by financial institutions, measures applicable in 2025.

Moving on to analyzing the year from the point of view of the financial markets, it should be noted that 2023 has been the year with the best performance of the world stock markets since 2019, mainly due to the good performance of the last two months of the year, in the heat of optimism regarding the possible interest rate cuts by the Federal Reserve and the potential influence on the corporate profits of the artificial intelligence. Thus, in equities, the global index (MSCI Global) has had a positive performance of +18.06%, supported by the good performance of the American stock markets, where the SP500 has risen by +24.23% and the Nasdaq by a spectacular +43.42%. For their part, European stock markets have also performed positively. The Eurostoxx50 is up +19.19% with the peripheral markets standing out: the Italian Mib by +32.83% and the Spanish Ibex by +27.03%. Japan has accompanied the performance of the developed stock markets with +28.24% of the Nikkei 225. It has been the emerging markets that have looked the least in 2023, especially due to the negative impact of the Chinese stock market, which has fallen by -3.70% in the Shanghai Composite. Despite this, the MSCI Emerging Market has risen in 2023 by +9.83%.

The fixed income market has been torn between recession, soft landing and "non-landing" of the US economy, as a barometer of potential decisions by central banks in the face of inflation that, although slowing down, has been at uncomfortable levels throughout the year. All of this has led to a particularly turbulent year for fixed income. Interest rates on the 10-year U.S. Treasury note fell in March on concerns about the U.S. banking system following SVB's bankruptcy but rebounded again in the summer on better U.S. economic data, greater resilience to inflation and the possibility that interest rates could remain "higher for longer." The turnaround at the end of the year, with evidence of the significant drop in inflation, renewed hopes of rate cuts. In this regard, the swing in the yield of the US bond has gone from 5% in the summer to close the year at 3.88%, slightly above where it began in January 2023. Despite this volatility, the Bloomberg US Treasury index has performed in 2023 at +4.05%, of which +5.7% is hoarded in the fourth quarter alone and a spectacular 3.4% in December alone. We see practically the same pattern of behaviour in the Eurozone, with weakened growth but inflation at high levels. In the case of Europe, the aggregate Bloomberg Pan-European index is up +7.49%. Corporate credit on both sides of the Atlantic has also risen by +8.52% in the US and 8.84% in Europe. The increased risk appetite at the end of the year has also been a strong performance for High Yield with a year-end for the global Ice High Yield Index of +13.40%.

Finally, it should be noted that, after two years of double-digit returns in commodities, 2023 has been the year of reversal with the Bloomberg Commodity Index at -7.9%.

### Sustainable Finance Disclosure Regulation (SFDR)

The investments underlying all the Sub-Funds of CaixaBank Wealth SICAV do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

### CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND (the "Sub-Fund") was launched on February 2, 2017. The Sub-Fund holds equities, fixed income and cash, with the focus in fixed income market seeking a capital protection over the medium term. The Sub-Fund may get exposure to assets such as commodities, infrastructures and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

In equities, a priority was given to geographic areas where profit growth is substantial and valuations are attractive. These investments were made through direct shareholdings in companies and through ETFs, funds and futures, in order to take a directional position. During the year the total exposure to equities has increased slightly to 23%.

In fixed income, the main objective was preservation of capital being the largest risk the rise in interest rates. For this reason, duration was kept low, but in the second half of the year the duration of the portfolio increased once the process of interest rate hikes by the central banks was completed. A large portion of the portfolio consists of fixed-rate government and corporate bonds. ETFs, funds and futures are also used to take positions in some markets, or to tactically modify duration.

The Sub-Fund returned (+)7,17% (Class E) in 2023. Both fixed income and equities have had a positive contribution.

## Directors' Report

### **CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND (continued)**

Volatility was 3,27% during the year.

### **CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND**

CAIXABANK WEALTH INVESTO FUND (the "Sub-Fund") was launched on July 4, 2016. The Sub-Fund invests in multiple asset classes, including money market instruments, equities, bonds, and currencies. CAIXABANK WEALTH INVESTO FUND may get exposure to assets by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

The Sub-Fund has a multi-asset and flexible portfolio, changing its exposure to different assets and geographical areas depending on market conditions and the view of the Investment Manager.

In the first half of the year, duration has remained stable, around 1.5. It has been increased progressively during the second half of 2023 until reaching 2.08 at the end of the period. At the beginning of the year, the exposure to government bonds came mainly from Italian public debt, and a small percentage from Spanish public debt. Throughout the year, the exposure to Spanish public debt has been increased to around 7.3% of the assets under management, while exposure to Italian public debt remains at 10.5%. Furthermore, futures on German public debt were bought to increase the duration of the fund. Exposure to high yield has remained at low levels, around 2% of the assets under management. Throughout the year, we have kept increasing the percentage invested in green, social and sustainable bonds, which account for 20.6% of the portfolio.

Equity exposure has mainly been kept in the range of 37.5% - 40%, ending the period at 40%. By sector, health care sector exposure has been reduced from 22.42% to 17.32%, and to a lesser extent to public services sector. Exposure to industrial and consumer discretionary sectors has been increased. Finally, the emerging markets position has been switched by Japanese equity.

The Sub-Fund returned (+)11.29% (Class I) in 2023. This performance comes both from the performance of bonds and equities. Exposure to foreign currency markets was positive, however, the contribution of this asset has had little impact on the fund's performance.

The Sub-Fund's volatility reduced from 8.39% to 5.95% at the end of the year.

### **CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND**

CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND (the "Sub-Fund") was launched on September 6, 2018. The Sub-Fund invests in multiple asset classes including money market instruments, equities, bonds, alternative assets and currencies. The Sub-Fund may get exposure to assets such as commodities, infrastructures and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

In equities, a priority was given to geographic areas where profit growth is substantial and valuations are attractive. These investments were made through ETFs, funds, futures and options in order to take a directional position. During the year the total exposure to equities has increased slightly to 26,39%, with a preference for the US, Europe and Japan markets.

In fixed income, the main objective was preservation of capital. A large portion of the portfolio consists of treasury bills, floating rate notes, inflation linked bonds and short term credit bonds. During the year, the duration of the portfolio was increased to 2,3 years. The biggest currency exposure of the Sub-Fund is in dollar.

The Sub-Fund had returns of (+)3,04% (Class I) in 2023. Both fixed income and equities have had a positive contribution.

Volatility was 3,44% during the year.

### **CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND**

CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND (the "Sub-Fund") was launched on September 7, 2020. The Sub-Fund invests in multiple asset classes including money market instruments, equities, bonds, alternative assets and currencies. The Sub-Fund may get exposure to assets such as commodities, infrastructures and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

In equities, a priority was given to geographic areas where profit growth is substantial and valuations are attractive. These investments were made through ETFs, funds, futures and options in order to take a directional position. During the year the total exposure to equities decreased slightly to 32,94%, with a preference for the European and the US markets.

In fixed income, the main objective was preservation of capital. A large portion of the portfolio consists of treasury bills, floating rate notes, inflation linked bonds and short term credit bonds. During the year, the duration of the portfolio was increased to 1,9 years. The biggest currency exposure of the Sub-Fund is in dollar.

## Directors' Report

### **CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND (continued)**

The Sub-Fund had returns of (+)9,42% (Class E) in 2023. Both fixed income and equities had a positive contribution.

Volatility was 4,58% during the year.

### **CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA FUND**

CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND\* (the "Sub-Fund") was launched on December 11, 2020. The Sub-Fund invests in multiple asset classes including money market instruments, equities, bonds, alternative assets and currencies. The Sub-Fund may get exposure to assets such as commodities, infrastructures and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

In equities, a priority was given to geographic areas where profit growth is substantial and valuations are attractive. These investments were made through direct shareholdings in companies and through ETFs and funds, in order to take a directional position. During the year the total exposure to equities has increased slightly to 30,15% with a preference for the US markets. By sector, technology, industrials, consumer staples and healthcare stands out.

In fixed income, the main objective was preservation of capital being the largest risk the rise in interest rates. For this reason, duration was kept low, but in the last quarter of the year the duration of the portfolio increased once the process of interest rate hikes by the central banks was completed. A large portion of the portfolio consists of fixed-rate government, corporate bonds and futures are also used to take positions in some markets, or to tactically modify duration.

The biggest currency exposure of the Sub-Fund is in US Dollar.

The Sub-Fund returned (+)6,08% (Class E) in 2023. Both fixed income and equities have had a positive contribution.

Volatility was 3,46% during the year.

### **CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND\***

CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND\* (the "Sub-Fund") was launched on December 23, 2020. The Sub-Fund invests in multiple asset classes including money market instruments, equities, bonds and currencies. The Sub-Fund may get exposure to assets such as commodities and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

In equities, a priority was given to geographic areas where profit growth is substantial and valuations are attractive. These investments were made through direct shareholdings in companies, ETFs, and funds, in order to take a directional position. At the end of the year, the total weight in equities was 95.59%, with a preference for the US markets. By sector, industrials, technology, consumer staples and healthcare stands out.

In fixed income, the main objective was preservation of capital. The biggest currency exposure of the Sub-Fund is in US Dollar.

The Sub-Fund returned (+)16,48% (Class E) in 2023. The main positive return driver was exposure to equities. Exposure to foreign currency markets was positive.

Volatility was 10,98% during the year.

### **CaixaBank Wealth SICAV - CAIXABANK HELIOS FUND**

CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND (the "Sub-Fund") was launched on September 9, 2022. The Sub Fund will invest in a diversified portfolio consisting primarily of equity funds and equity ETF's, common stocks, and derivatives as a hedge to the equity investment, where the Fund Manager believes have growth potential and carry an appropriate level of risk. The Sub-Fund's exposure to equities is minimum 40% of the net assets and can go up to 100% of the net assets. The Sub-Fund will invest into the equities markets worldwide, with a focus on developed markets in Europe and in the United States and, to a more limited extent not exceeding 30% of the net assets, in emerging markets. The Sub-Fund may invest into equities of any market capitalization but will mainly invest into large capitalization companies.

Throughout 2023 in equity portfolio the priority was given to geographic areas with better growth expectations. Consequently, US market has been the biggest exposure for the whole year, and technology the sector with the highest weigh. The equity portfolio is also diversified in other areas with more attractive valuations, as is the case of European and Emerging Markets. During the the second half of last year we held a level of exposure in equity close to 63%, slightly above levels of the first half of the year. By sector the preference was technology and industrials. The equity shares portfolio weighs around 4,5% of the total assets, and the preferences have been financial and healthcare sectors. In fixed income, all portfolio consists of funds, ETF's and direct investment with a portfolio of Corporate and Government Bonds. The Sub-Fund may invest in, or be exposed to, sub-investment grade fixed income securities (with a rating below BBB- or equivalent by any major rating agency or deemed by the Investment Manager to be of equal quality). Investment in these securities will not exceed 20% of the Sub-Fund's net assets.

\* Please see Note 1.

## Directors' Report

### CaixaBank Wealth SICAV - CAIXABANK HELIOS FUND (continued)

The main objective during the first half of 2023 of the Fixed Income portfolio was generate carry with short maturities, close to 2 years, in a scenario of inverted yield curve as well as adverse movements more pronounced in medium and long maturities. Throughout the second half of the year, especially during the last months, we increased the duration of the fixed income portfolio close to level of 4 years, in a scenario of more clarity over the future evolution of the rates. Corporates has been the main position vs Government, and the exposure to High Yield is just of 3%.

Half of the currency exposure of the Sub-Fund is in US Dollar, 14,7%, of a total currency exposure of 31,4%.

The Sub-Fund returned (+)11,57% (Class E) in 2023. The main positive return driver was exposure to equities.

Volatility was 7,13% during the whole year.

### CaixaBank Wealth SICAV - CAIXABANK CERES FUND\*

CaixaBank Wealth SICAV - CAIXABANK WEALTH CERES FUND\* (the "Sub-Fund") was launched on May 8, 2023. The investment objective of the Sub-Fund is to provide investors with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets. The Sub-Fund invests in multiple asset classes including money market instruments, equities, bonds, alternative assets and currencies. The Sub-Fund may get exposure to assets such as commodities and real estate by investing through UCITS.

In equities, a priority was given to geographic areas where profit growth is substantial and valuations are attractive. These investments were made through direct shareholdings in companies and through ETFs and funds, in order to take a directional position. During the year the total exposure to equities has increased to 47%, with a preference for the US and Europe markets.

In fixed income, the main objective was preservation of capital. During the year the duration of the portfolio increased to 2,7 years once the process of interest rate hikes by the central banks was completed. A large portion of the portfolio consists of fixed-rate government and corporate bonds. ETFs and funds are also used to take positions in some markets, or to tactically modify duration. The biggest currency exposure of the Sub-Fund is in dollar.

The Sub-Fund returned (+)3,76% (Class E) in 2023. Both fixed income and equities have had a positive contribution. Volatility was 4,66% during the year.

### CaixaBank Wealth SICAV - CAIXABANK REDITUS FUND\*

CaixaBank Wealth SICAV - CAIXABANK REDITUS FUND\* (the "Sub-Fund") was launched on June 26, 2023. The fund will invest in a diversified portfolio consisting primarily of fixed income bonds and equity ETF's, and derivatives as a hedge to the equity investment and currency exposure, where the Fund Manager believes have growth potential and carry an appropriate level of risk. The Sub-Fund's may invest up to 90% into equity securities in a favorable market circumstances, without a minimum level of exposure in any other case. The Sub-Fund will invest into the equities markets worldwide, with a focus on developed markets in Europe and in the United States and, to a more limited extent not exceeding 30% of the net assets, in emerging markets. The Sub-Fund may invest into equities markets worldwide, without limitations in respect of the market capitalization of the companies into which invests.

Throughout 2023 in equity portfolio the priority was given to geographic areas with better growth expectations. Consequently, US market has been the biggest exposure for the whole year, and technology the sector with the highest weigh. The equity portfolio is also diversified in other areas with more attractive valuations, as is the case of European and Emerging Markets. During the second third quarter of last year we held a level of exposure in equity close to 45,5%, level which was reduced to a 41% of exposure at the end of October until the end of the year.

In fixed income, all portfolio consists of direct investment in corporate and government bonds, ETF's and funds. The average credit rating of the fixed income securities is investment-grade. However the Sub-Fund may invest up to 30% of its net assets in high yield bonds. The Sub-Fund will not invest in asset backed securities, mortgage-backed securities, contingent convertible instruments, distressed securities nor defaulted securities.

The main objective during the third quarter of 2023 of the Fixed Income portfolio was to build a portfolio of bonds which represented a 55% of the net assets, mainly compounded of corporate bonds, 50% financial - mainly subordinated debt- and 50% no financial, with an average duration of 3 years. Throughout the fourth quarter we increased the duration of the fixed income portfolio to a level of 3,7 years, in a scenario of more clarity over the future evolution of the rates, buying an ETF of Treasuries 3-7 years and selling an ETF of Treasuries 1-3 years. Corporates has been the main position vs Government, and Investment Grade the main exposure. The level of high yield is a 21% of the fixed income portfolio.

The currency exposure of the Sub-Fund is a 35,4%, 26%in US Dollar.

The Sub-Fund returned (+)5,17% in 2023. Both fixed income and equities were almost equivalent contributors to the return.

Volatility was 5,95% during the whole year.

\* Please see Note 1.

## Directors' Report

### CaixaBank Wealth SICAV - CAIXABANK KOTINOS FUND\*

CaixaBank Wealth SICAV - CAIXABANK WEALTH KOTINOS FUND OF FUNDS (the "Sub-Fund") was launched on July 27, 2023. The Sub-Fund invests in multiple asset classes including money market instruments, equities, bonds and currencies. The Sub-Fund may also invest up to 10% of its net assets into UCITS (including eligible ETFs) that are exposed to commodities and real estate respectively.

In equities, a priority was given to geographic areas where profit growth is substantial and valuations are attractive. These investments were made through direct shareholdings in companies and ETFs. At the end of the year, the total weight in equities was 8,28%, with a preference for developed markets, mainly Europe and the US.

In fixed income, the main objective was preservation of capital. A large portion of the portfolio consists of treasury bills and short term credit bonds. During the year, the duration of the portfolio was increased to 1,7 years. The biggest currency exposure of the Sub-Fund is in dollar.

The Sub-Fund returned (+)2,43% (Class E) in 2023. Both fixed income and equities had a positive contribution.

\* Please see Note 1

### Outlook 2024

We are entering a year 2024 where, following the market rally of 2023, valuations across all asset classes are at a challenging point. In order for the stock markets to continue their upward trend, it seems necessary for the increase in corporate profits to occur, since a new expansion of multiples does not seem very realistic.

At the same time, the solid and rapid rebound of the stock markets at the end of 2023 limits to some extent the stock market momentum for 2024. The exercise will continue to be very tactical.

In the meantime, we maintain a balanced position by sector and style, but reinforcing our commitment to the beneficiaries of a longer growth cycle, companies at the beginning of the industrial value chain (materials, above all) and emerging economies (except China).

In the case of fixed income, we maintain a clear commitment to the curve and direction. The dramatic drop in bond yields has anticipated the possible move by the Federal Reserve, but as long as the disinflation trend continues, optimism can be maintained, so we are reinforced in the conviction for the shorter parts of the curve. Both corporate bonds and those of the Eurozone's periphery seem to us to be the most attractive instruments to materialize the bet.

In asset allocation, the outlook for the year as a whole is attractive for risky assets: support from the Federal Reserve and, as long as inflation does not accelerate, returns on risk assets will be potentially attractive and, above all, the diversification capacity of fixed income presents a clear opportunity to build efficient portfolios.

The Board of Directors of the Management Company of the SICAV,

Luxembourg, 18 March 2024

The figures stated in the report are historical and not necessary indicative of future performance.  
The data included in this report is based on the Factsheets produced by the investment manager.

To the Shareholders of CaixaBank Wealth SICAV  
60, Avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

## REPORT OF THE *REVISEUR D'ENTREPRISES AGREE*

### Opinion

We have audited the financial statements of CaixaBank Wealth SICAV (the “SICAV”) and of each of its Sub-Funds, which comprise the statement of net assets, the securities portfolio and financial derivative instruments as at December 31, 2023 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the SICAV and of each of its Sub-Funds as at December 31, 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

### Basis for Opinion

We conducted our audit in accordance with the Law of July 23, 2016 on the audit profession (Law of July 23, 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “*Commission de Surveillance du Secteur Financier*” (CSSF). Our responsibilities under the Law of July 23, 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the *réviseur d’entreprises agréé*” for the Audit of the Financial Statements” section of our report. We are also independent of the SICAV in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors of the SICAV is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the “*réviseur d’entreprises agréé*” thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

## **Responsibilities of the Board of Directors of the SICAV for the Financial Statements**

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the SICAV determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the SICAV is responsible for assessing the SICAV's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of SICAV either intends to liquidate the SICAV or to cease operations, or has no realistic alternative but to do so.

## **Responsibilities of the “réviseur d'entreprises agréé” for the Audit of the Financial Statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the SICAV's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the SICAV.

- Conclude on the appropriateness of the Board of Directors of the SICAV use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the SICAV's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "*réviseur d'entreprises agréé*" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "*réviseur d'entreprises agréé*". However, future events or conditions may cause the SICAV to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

PP.

Nicolas Hennebert, *Réviseur d'entreprises agréé*

Partner

March 25, 2024

## Statistics

		December 31, 2023	December 31, 2022	December 31, 2021
<b>CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND</b>				
<b>Net Asset Value</b>	<b>EUR</b>	23,387,725.38	21,698,355.62	23,537,308.24
<b>Net asset value per share</b>				
A	EUR	10.04	9.40	10.24
E	EUR	10.70	9.93	10.72
<b>Number of shares</b>				
A		11,302.02	4,555.28	8,542.26
E		2,175,000.00	2,180,000.00	2,187,000.00
<b>CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND</b>				
<b>Net Asset Value</b>	<b>EUR</b>	34,990,112.14	32,333,125.56	38,240,863.21
<b>Net asset value per share</b>				
A	EUR	12.24	11.10	12.58
E	EUR	12.18	10.98	12.36
I	EUR	12.94	11.63	13.05
<b>Number of shares</b>				
A		8,816.84	8,819.81	8,821.74
E		961,823.00	988,087.12	1,172,833.70
I		1,790,235.02	1,839,428.02	1,811,564.60
<b>CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND</b>				
<b>Net Asset Value</b>	<b>EUR</b>	61,973,391.92	60,165,866.99	61,070,377.25
<b>Net asset value per share</b>				
A	EUR	11.16	10.96	11.27
I	EUR	11.99	11.64	11.81
<b>Number of shares</b>				
A		16,126.44	17,501.96	16,607.62
I		5,154,232.38	5,154,232.38	5,154,232.38
<b>CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND</b>				
<b>Net Asset Value</b>	<b>EUR</b>	25,681,014.40	30,699,472.15	34,880,184.99
<b>Net asset value per share</b>				
A	EUR	9.94	9.19	10.58
E	EUR	10.56	9.65	10.96
<b>Number of shares</b>				
A		382.47	1,144.74	1,464.35
E		2,432,244.20	3,180,874.21	3,180,874.21
<b>CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND</b>				
<b>Net Asset Value</b>	<b>EUR</b>	29,994,893.75	28,276,384.30	31,836,775.14
<b>Net asset value per share</b>				
E	EUR	10.00	9.43	10.61
<b>Number of shares</b>				
E		3,000,000.00	3,000,000.00	3,000,000.00
<b>CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND</b>				
<b>Net Asset Value</b>	<b>EUR</b>	87,325,423.28	74,976,797.94	94,681,707.91
<b>Net asset value per share</b>				
ED	EUR	10.60	9.10	11.49
<b>Number of shares</b>				
ED		8,239,933.01	8,239,933.01	8,239,933.01

\* Please see Note 1.

## Statistics (continued)

		December 31, 2023	December 31, 2022	December 31, 2021
<b>CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND</b>				
<i>Net Asset Value</i>	EUR	26,131,403.99	11,943,422.58	-
<i>Net asset value per share</i>				
E	EUR	11.41	10.29	-
<i>Number of shares</i>				
E		2,291,164.36	1,160,649.22	-
<b>CaixaBank Wealth SICAV – CAIXABANK WEALTH CERES FUND*</b>				
<i>Net Asset Value</i>	EUR	12,650,316.74	-	-
<i>Net asset value per share</i>				
E	EUR	10.38	-	-
<i>Number of shares</i>				
E		1,219,257.59	-	-
<b>CaixaBank Wealth SICAV - CAIXABANK WEALTH REDITUS FUND*</b>				
<i>Net Asset Value</i>	EUR	8,094,019.18	-	-
<i>Net asset value per share</i>				
E	EUR	10.52	-	-
<i>Number of shares</i>				
E		769,605.19	-	-
<b>CaixaBank Wealth SICAV – CAIXABANK WEALTH KOTINOS FUND OF FUNDS*</b>				
<i>Net Asset Value</i>	EUR	23,559,338.32	-	-
<i>Net asset value per share</i>				
E	EUR	10.24	-	-
<i>Number of shares</i>				
E		2,300,000.00	-	-

\* Please see Note 1.

## Combined Statement

## Combined Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		300,482,228.19
Unrealised appreciation / (depreciation) on securities		19,588,908.13
Investment in securities at market value	2.c	320,071,136.32
Cash at bank	2.c	22,270,031.15
Receivable for investment sold		1,107,508.38
Receivable on withholding tax reclaim		27,885.56
Net unrealised appreciation on futures contracts	2.c, 9	193,461.19
Dividends and interest receivable	2.d	767,175.84
Formation expenses	2.f	14,212.06
Other receivables		396,868.89
<b>Total assets</b>		<b>344,848,279.39</b>
<b>Liabilities</b>		
Bank overdraft		298,374.07
Accrued expenses		747,863.60
Payable for investment purchased		10,014,380.44
Other liabilities		22.18
<b>Total liabilities</b>		<b>11,060,640.29</b>
<b>Net assets at the end of the year / period</b>		<b>333,787,639.10</b>

## Combined Statement of Operations and Changes in Net Assets for the year / period ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	1,529,304.84
Interest on bonds	2.d	1,133,547.91
Bank interest		561,287.92
Other income	12	56,386.39
<b>Total income</b>		<b>3,280,527.06</b>
<b>Expenses</b>		
Global Management fees	4	1,120,678.63
Depository fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	628,730.14
Transaction costs	10	69,686.10
Taxe d'abonnement	7	111,101.39
Bank interest		2,438.55
Amortisation of formation expenses	2.f	1,507.29
Other expenses	11	2,622.15
<b>Total expenses</b>		<b>1,936,764.25</b>
<b>Net investment income / (loss)</b>		<b>1,343,762.81</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	3,176,714.21
Foreign exchange transactions	2.b	(224,082.96)
Futures contracts	2.c	(1,315,190.69)
Forward foreign exchange contracts	2.c	(230.09)
Options and swaps contracts	2.c	(289,671.21)
<b>Net realised gain / (loss) for the year / period</b>		<b>2,691,302.07</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	25,128,502.13
Futures contracts	2.c, 9	(396,272.85)
Options and swaps contracts	2.c	(235,461.99)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>27,188,069.36</b>
Proceeds received on subscription of shares		55,236,970.67
Net amount paid on redemption of shares		(8,730,826.07)
Net assets at the beginning of the year / period		260,093,425.14
<b>Net assets at the end of the year / period</b>		<b>333,787,639.10</b>

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH SALUTARIS FUND (in EUR)

## Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		19,737,062.05
Unrealised appreciation / (depreciation) on securities		1,878,016.93
Investment in securities at market value	2.c	21,615,078.98
Cash at bank	2.c	1,745,049.29
Receivable on withholding tax reclaim		483.01
Dividends and interest receivable	2.d	64,857.65
Other receivables		19,118.07
<b>Total assets</b>		<b>23,444,587.00</b>
<b>Liabilities</b>		
Accrued expenses		56,851.69
Other liabilities		9.93
<b>Total liabilities</b>		<b>56,861.62</b>
<b>Net assets at the end of the year</b>		<b>23,387,725.38</b>

## Statement of Operations and Changes in Net Assets for the year ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	106,965.50
Interest on bonds	2.d	138,604.18
Bank interest		56,475.03
Other income	12	14,809.85
<b>Total income</b>		<b>316,854.56</b>
<b>Expenses</b>		
Global Management fees	4	135,272.81
Depository fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	44,831.23
Transaction costs	10	1,741.68
Taxe d'abonnement	7	8,184.96
Bank interest		20.22
<b>Total expenses</b>		<b>190,050.90</b>
<b>Net investment income / (loss)</b>		<b>126,803.66</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	82,433.58
Foreign exchange transactions	2.b	(9,073.61)
Futures contracts	2.c	(38,768.70)
<b>Net realised gain / (loss) for the year</b>		<b>161,394.93</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	1,544,336.17
Futures contracts	2.c, 9	(30,953.93)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>1,674,777.17</b>
Proceeds received on subscription of shares		73,158.60
Net amount paid on redemption of shares		(58,566.01)
Net assets at the beginning of the year		21,698,355.62
<b>Net assets at the end of the year</b>		<b>23,387,725.38</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	4,555.28	7,583.01	836.27	11,302.02
E	2,180,000.00	-	5,000.00	2,175,000.00

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH SALUTARIS FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Internet</b>				
1,300.00	ALPHABET INC-CL C	USD	165,852.53	0.72
960.00	AMAZON.COM INC	USD	132,044.00	0.56
200.00	META PLATFORMS INC-CLASS A	USD	64,085.46	0.27
			<b>361,981.99</b>	<b>1.55</b>
<b>Cosmetics</b>				
5,200.00	GRIFOLS SA - B	EUR	54,860.00	0.23
550.00	SANOFI	EUR	49,368.00	0.21
			<b>104,228.00</b>	<b>0.44</b>
<b>Financial services</b>				
650.00	LONDON STOCK EXCHANGE GROUP	GBP	69,564.36	0.30
			<b>69,564.36</b>	<b>0.30</b>
<b>Chemical</b>				
390.00	AIR LIQUIDE SA	EUR	68,686.80	0.29
			<b>68,686.80</b>	<b>0.29</b>
<b>Electric &amp; Electronic</b>				
90.00	ASML HOLDING NV	EUR	61,353.00	0.26
			<b>61,353.00</b>	<b>0.26</b>
<b>Auto Parts &amp; Equipment</b>				
1,950.00	CIE AUTOMOTIVE SA	EUR	50,154.00	0.21
			<b>50,154.00</b>	<b>0.21</b>
<b>Building materials</b>				
700.00	CRH PLC	GBP	43,702.04	0.19
			<b>43,702.04</b>	<b>0.19</b>
<b>Banks</b>				
2,921.00	CREDIT AGRICOLE SA	EUR	37,540.69	0.16
			<b>37,540.69</b>	<b>0.16</b>
<b>Diversified machinery</b>				
279.00	SIEMENS AG-REG	EUR	47,407.68	0.20
			<b>47,407.68</b>	<b>0.20</b>
<b>Energy</b>				
1,600.00	VEOLIA ENVIRONNEMENT	EUR	45,696.00	0.20
			<b>45,696.00</b>	<b>0.20</b>
<b>Entertainment</b>				
1,500.00	UNIVERSAL MUSIC GROUP NV	EUR	38,715.00	0.17
			<b>38,715.00</b>	<b>0.17</b>
<b>Insurance</b>				
1,000.00	SAMPO OYJ-A SHS	EUR	39,610.00	0.17
			<b>39,610.00</b>	<b>0.17</b>
<b>Textile</b>				
135.00	LVMH MOET HENNESSY LOUIS VUI	EUR	99,036.00	0.42
			<b>99,036.00</b>	<b>0.42</b>
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
500,000.00	BANCO SANTANDER 3.75% 23-16/01/2026	EUR	504,487.50	2.16
500,000.00	BARCLAYS PLC 20-02/04/2025 FRN	EUR	498,717.50	2.13
600,000.00	CREDIT AGRICOLE 1.875% 16-20/12/2026	EUR	577,956.00	2.47
500,000.00	CREDIT SUISSE 21-16/01/2026 FRN	EUR	500,975.00	2.14
500,000.00	GOLDMAN SACHS GP 1.625% 16-27/07/2026	EUR	481,085.00	2.06
			<b>2,563,221.00</b>	<b>10.96</b>

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Energy</b>				
500,000.00	ENI SPA 1.25% 20-18/05/2026	EUR	479,680.00	2.05
			<b>479,680.00</b>	<b>2.05</b>
<b>Telecommunication</b>				
500,000.00	VERIZON COMM INC 1.375% 17-27/10/2026	EUR	478,877.50	2.05
			<b>478,877.50</b>	<b>2.05</b>
<b>Real estate</b>				
500,000.00	VONOVIA SE 1.375% 22-28/01/2026	EUR	478,200.00	2.04
			<b>478,200.00</b>	<b>2.04</b>
<b>Government</b>				
500,000.00	SPANISH GOVT 0% 21-31/01/2027	EUR	462,822.50	1.98
			<b>462,822.50</b>	<b>1.98</b>
<b>Insurance</b>				
400,000.00	MAPFRE 17-31/03/2047	EUR	395,186.00	1.69
			<b>395,186.00</b>	<b>1.69</b>
<b>Money markets instruments</b>				
<b>Government</b>				
500,000.00	LETRAS 0% 23-08/03/2024	EUR	496,745.00	2.12
500,000.00	LETRAS 0% 23-09/02/2024	EUR	498,175.00	2.13
500,000.00	LETRAS 0% 23-12/01/2024	EUR	499,552.50	2.14
500,000.00	LETRAS 0% 23-12/04/2024	EUR	494,997.50	2.12
			<b>1,989,470.00</b>	<b>8.51</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
160.96	ALLIANZ GLOBAL ARTIF INT-WT	EUR	394,826.91	1.69
18,867.92	BGF-CONTINENT EUR FL-I2	EUR	597,547.03	2.55
27,117.00	ISHARES AUTOMATION&ROBOTICS	USD	322,806.82	1.38
16,807.00	ISHARES CORE EM IMI ACC	USD	483,829.81	2.07
1,424.00	ISHARES CORE S&P 500 UCITS ETF	USD	642,936.68	2.75
23,169.00	ISHARES EUR CORP BOND 1-5YR UC	EUR	2,460,084.42	10.52
8,000.00	ISHARES EUR GOVT 1-3YR	EUR	1,132,160.00	4.84
10,978.00	ISHARES EURO ULTRASHORT BOND	EUR	1,106,362.84	4.73
3,829.00	ISHARES HY CORP	EUR	361,074.70	1.54
13,700.00	ISHARES MSCI WORLD EUR-H	EUR	1,054,009.50	4.51
2,100.00	ISHR MSCI AC FAR EAST X-JP	USD	91,649.84	0.39
73,913.56	JAN HND FD - ABST RT FD-G EU H	EUR	470,186.30	2.01
45,647.13	MORGAN ST INV F-EUR CRP B-Z	EUR	2,040,426.85	8.72
58,592.59	MORGAN ST INV F-S MAT EU-ZE	EUR	1,821,057.64	7.79
681.76	ROBECO CAP US PE I SHS USD	USD	289,088.33	1.24
4,775.00	UBS ETF MSCI USA VALUE	EUR	431,898.75	1.85
			<b>13,699,946.42</b>	<b>58.58</b>
<b>Total securities portfolio</b>			<b>21,615,078.98</b>	<b>92.42</b>
<b>Summary of net assets</b>				
<b>Total securities portfolio</b>			<b>21,615,078.98</b>	<b>92.42</b>
<b>Cash at bank</b>			<b>1,745,039.36</b>	<b>7.46</b>
<b>Other assets and liabilities</b>			<b>27,607.04</b>	<b>0.12</b>
<b>Total net assets</b>			<b>23,387,725.38</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH SALUTARIS FUND (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	63.38	58.59
Bonds and other debt instruments	22.48	20.77
Money markets instruments	9.20	8.51
Shares	4.94	4.55
	<b>100.00</b>	<b>92.42</b>

Country allocation	% of portfolio	% of net assets
Ireland	37.61	34.78
Luxembourg	25.97	24.00
Spain	15.99	14.78
United States	6.13	5.65
United Kingdom	5.30	4.90
Germany	2.43	2.24
Switzerland	2.32	2.14
Italy	2.22	2.05
Other	2.03	1.88
	<b>100.00</b>	<b>92.42</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ISHARES EUR CORP BOND 1-5YR UC	Open-ended Funds	2,460,084.42	10.53
MORGAN ST INV F-EUR CRP B-Z	Open-ended Funds	2,040,426.85	8.72
MORGAN ST INV F-S MAT EU-ZE	Open-ended Funds	1,821,057.64	7.79
ISHARES EUR GOVT 1-3YR	Open-ended Funds	1,132,160.00	4.84
ISHARES EURO ULTRASHORT BOND	Open-ended Funds	1,106,362.84	4.73
ISHARES MSCI WORLD EUR-H	Open-ended Funds	1,054,009.50	4.51
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	642,936.68	2.75
BGF-CONTINENT EUR FL-I2	Open-ended Funds	597,547.03	2.55
CREDIT AGRICOLE 1.875% 16-20/12/2026	Banks	577,956.00	2.47
BANCO SANTANDER 3.75% 23-16/01/2026	Banks	504,487.50	2.16

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH INVESTO FUND (in EUR)

## Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		30,384,802.17
Unrealised appreciation / (depreciation) on securities		2,577,460.85
Investment in securities at market value	2.c	32,962,263.02
Cash at bank	2.c	1,946,483.17
Receivable for investment sold		131,842.03
Receivable on withholding tax reclaim		26,191.91
Net unrealised appreciation on futures contracts	2.c, 9	24,990.00
Dividends and interest receivable	2.d	157,454.20
Other receivables		18,643.76
<b>Total assets</b>		<b>35,267,868.09</b>
<b>Liabilities</b>		
Accrued expenses		89,340.50
Payable for investment purchased		188,403.20
Other liabilities		12.25
<b>Total liabilities</b>		<b>277,755.95</b>
<b>Net assets at the end of the year</b>		<b>34,990,112.14</b>

## Statement of Operations and Changes in Net Assets for the year ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	328,911.72
Interest on bonds	2.d	371,509.87
Bank interest		70,672.48
Other income	12	448.25
<b>Total income</b>		<b>771,542.32</b>
<b>Expenses</b>		
Global Management fees	4	230,277.61
Depository fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	67,100.69
Transaction costs	10	7,689.29
Taxe d'abonnement	7	7,871.86
Bank interest		26.09
<b>Total expenses</b>		<b>312,965.54</b>
<b>Net investment income / (loss)</b>		<b>458,576.78</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	300,018.49
Foreign exchange transactions	2.b	(15,697.13)
Futures contracts	2.c	44,729.95
<b>Net realised gain / (loss) for the year</b>		<b>787,628.09</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	2,751,800.26
Futures contracts	2.c, 9	24,990.00
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>3,564,418.35</b>
Proceeds received on subscription of shares		150,000.03
Net amount paid on redemption of shares		(1,057,431.80)
Net assets at the beginning of the year		32,333,125.56
<b>Net assets at the end of the year</b>		<b>34,990,112.14</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	8,819.81	-	2.97	8,816.84
E	988,087.12	13,049.38	39,313.22	961,823.28
I	1,839,428.02	-	49,193.00	1,790,235.02

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH INVESTO FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>									
<b>Shares</b>									
<b>Cosmetics</b>									
480.00	LONZA GROUP AG-REG	CHF	182,613.75	0.52					
2,605.00	LOREAL	EUR	1,173,943.25	3.36					
1,200.00	MERCK KGAA	EUR	172,920.00	0.49					
14,815.00	NOVO NORDISK A/S-B	DKK	1,387,387.77	3.98					
1,255.00	ROCHE HOLDING AG- GENUSSSCHEIN	CHF	330,050.02	0.94					
3,010.00	SANOFI	EUR	270,177.60	0.77					
			<b>3,517,092.39</b>	<b>10.06</b>					
<b>Electric &amp; Electronic</b>									
11,400.00	ABB LTD-REG	CHF	457,373.35	1.31					
1,669.00	ASML HOLDING NV	EUR	1,137,757.30	3.25					
3,500.00	SCHNEIDER ELECTRIC SE	EUR	636,230.00	1.82					
			<b>2,231,360.65</b>	<b>6.38</b>					
<b>Banks</b>									
52,058.00	BANCO SANTANDER SA	EUR	196,753.21	0.56					
2,880.00	ERSTE GROUP BANK AG	EUR	105,782.40	0.30					
244,500.00	INTESA SANPAOLO	EUR	646,335.75	1.85					
5,980.00	KBC GROUP NV	EUR	351,145.60	1.00					
			<b>1,300,016.96</b>	<b>3.71</b>					
<b>Insurance</b>									
22,150.00	AXA SA	EUR	653,203.50	1.87					
9,200.00	MANDATUM OYJ	EUR	37,444.00	0.11					
9,200.00	SAMPO OYJ-A SHS	EUR	364,412.00	1.04					
			<b>1,055,059.50</b>	<b>3.02</b>					
<b>Energy</b>									
8,791.00	CORP ACCIONA ENERGIAS RENOVA	EUR	246,851.28	0.71					
20,300.00	EDP RENOVAVEIS SA	EUR	376,057.50	1.07					
3,800.00	ORSTED A/S	DKK	190,801.59	0.55					
5,900.00	VESTAS WIND SYSTEMS A/S	DKK	169,610.51	0.48					
			<b>983,320.88</b>	<b>2.81</b>					
<b>Diversified services</b>									
17,000.00	RELX PLC	GBP	610,120.58	1.74					
750.00	SGS SA-REG	CHF	58,518.88	0.17					
			<b>668,639.47</b>	<b>1.91</b>					
<b>Chemical</b>									
2,798.00	AIR LIQUIDE SA	EUR	492,783.76	1.41					
1,410.00	DSM-FIRMENICH AG	EUR	129,720.00	0.37					
			<b>622,503.76</b>	<b>1.78</b>					
<b>Food services</b>									
10,100.00	CARREFOUR SA	EUR	167,306.50	0.48					
2,800.00	COCA-COLA HBC AG-DI	GBP	74,479.26	0.21					
5,150.00	COMPASS GROUP PLC	GBP	127,539.09	0.36					
1,450.00	KERRY GROUP PLC-A	EUR	114,057.00	0.33					
730.00	PERNOD RICARD SA	EUR	116,617.50	0.33					
			<b>599,999.35</b>	<b>1.71</b>					
<b>Textile</b>									
1,280.00	ADIDAS AG	EUR	235,724.80	0.67					
487.00	LVMH MOET HENNESSY LOUIS VUI	EUR	357,263.20	1.02					
			<b>592,988.00</b>	<b>1.69</b>					
<b>Computer software</b>									
2,320.00	CAPGEMINI SE	EUR	437,900.00	1.25					
			<b>437,900.00</b>	<b>1.25</b>					
<b>Distribution &amp; Wholesale</b>									
10,750.00	INDUSTRIA DE DISENO TEXTIL	EUR	423,872.50	1.21					
			<b>423,872.50</b>	<b>1.21</b>					
<b>Building materials</b>									
5,199.00	CRH PLC	GBP	324,581.27	0.93					
			<b>324,581.27</b>	<b>0.93</b>					
<b>Financial services</b>									
5,250.00	AMUNDI SA	EUR	323,400.00	0.92					
			<b>323,400.00</b>	<b>0.92</b>					
<b>Real estate</b>									
11,200.00	SEGRO PLC	GBP	114,565.58	0.33					
			<b>114,565.58</b>	<b>0.33</b>					
<b>Bonds and other debt instruments</b>									
<b>Banks</b>									
100,000.00	ABN AMRO BANK NV 0.875% 19- 15/01/2024	EUR	99,894.00	0.29					
100,000.00	ABN AMRO BANK NV 1.25% 20- 28/05/2025	EUR	96,982.00	0.28					
247,000.00	AIB GROUP PLC 21-17/11/2027 FRN	EUR	226,829.98	0.65					
400,000.00	BANCO SANTANDER 22- 05/05/2024 FRN	EUR	401,242.00	1.14					
400,000.00	BANK OF IRELAND 21- 10/05/2027 FRN	EUR	372,220.00	1.06					
200,000.00	BANKINTER SA 0.625% 20-06/10/2027	EUR	182,284.00	0.52					
100,000.00	BANKINTER SA 21-23/12/2032 FRN	EUR	89,247.00	0.26					
200,000.00	BNP PARIBAS 21-30/05/2028 FRN	EUR	181,289.00	0.52					
200,000.00	BNP PARIBAS 3.8% 17-10/01/2024	USD	180,931.89	0.52					
200,000.00	CAIXABANK 20-10/07/2026 FRN	EUR	192,263.00	0.55					
100,000.00	CAIXABANK 21-09/02/2029 FRN	EUR	88,251.50	0.25					
200,000.00	CAIXABANK 21-18/06/2031 FRN	EUR	186,327.00	0.53					
100,000.00	CAIXABANK 21-26/05/2028 FRN	EUR	91,226.00	0.26					
300,000.00	CAIXABANK 22-21/01/2028 FRN	EUR	277,030.50	0.79					
200,000.00	COOPERATIEVE RAB 20- 05/05/2028 FRN	EUR	184,551.00	0.53					
100,000.00	CRD MUTUEL ARKEA 20- 11/06/2029 FRN	EUR	90,856.50	0.26					
100,000.00	ERSTE GROUP 0.125% 21-17/05/2028	EUR	87,848.00	0.25					
200,000.00	ERSTE GROUP 0.875% 20-13/05/2027	EUR	185,612.00	0.53					
100,000.00	ERSTE GROUP 20-08/09/2031 FRN	EUR	93,397.00	0.27					
300,000.00	HAMBURG COM BANK 21- 22/09/2026 FRN	EUR	276,684.00	0.79					
250,000.00	INTESA SANPAOLO 0.625% 21- 24/02/2026	EUR	235,236.25	0.67					
300,000.00	INTESA SANPAOLO 0.75% 19- 04/12/2024	EUR	291,994.50	0.83					
455,000.00	INTESA SANPAOLO 0.75% 21- 16/03/2028	EUR	410,198.43	1.17					
347,000.00	INTESA SANPAOLO 23- 08/03/2028 FRN	EUR	359,356.67	1.03					
341,000.00	INTESA SANPAOLO 23- 17/03/2025 FRN	EUR	341,502.98	0.98					
300,000.00	KBC GROUP NV 4.375% 23- 06/12/2031	EUR	316,792.50	0.91					
250,000.00	MEDIOBANCA SPA 1.125% 20- 23/04/2025	EUR	241,211.25	0.69					
200,000.00	NATWEST GROUP 21- 26/02/2030 FRN	EUR	172,638.00	0.49					
100,000.00	NORDEA BANK ABP 0.5% 21- 19/03/2031	EUR	83,686.50	0.24					
200,000.00	SOCIETE GENERALE 17-22/05/2024	EUR	200,492.00	0.57					
200,000.00	SOCIETE GENERALE 21- 30/06/2031 FRN	EUR	184,129.00	0.53					
			<b>6,422,204.45</b>	<b>18.36</b>					
<b>Government</b>									
132,000.00	COMUNIDAD MADRID 0.827% 20- 30/07/2027	EUR	123,475.44	0.35					

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH INVESTO FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
500,000.00	ITALY BTPS 1.25% 16-01/12/2026	EUR	479,150.00	1.37
500,000.00	ITALY BTPS 1.45% 18-15/05/2025	EUR	489,567.50	1.40
390,000.00	ITALY BTPS 2% 18-01/02/2028	EUR	377,153.40	1.08
400,000.00	ITALY BTPS 2.05% 17-01/08/2027	EUR	389,746.00	1.11
200,000.00	ITALY BTPS 3.75% 14-01/09/2024	EUR	200,319.00	0.57
660,000.00	ITALY BTPS 4.5% 10-01/03/2026	EUR	683,040.60	1.95
200,000.00	ITALY BTPS 4.5% 13-01/03/2024	EUR	200,212.00	0.57
840,000.00	ITALY CCTS EU 21-15/04/2029 FRN	EUR	835,233.00	2.39
300,000.00	SPANISH GOVT 0% 22-31/05/2025	EUR	287,956.50	0.82
1,110,000.00	SPANISH GOVT 0.85% 21-30/07/2037	EUR	818,347.50	2.33
300,000.00	SPANISH GOVT 1.95% 16-30/04/2026	EUR	295,542.00	0.84
780,000.00	SPANISH GOVT 2.55% 22-31/10/2032	EUR	760,562.40	2.17
281,000.00	XUNTA DE GALICIA 0.084% 20-30/07/2027	EUR	255,579.34	0.73
			<b>6,195,884.68</b>	<b>17.68</b>
	<b>Telecommunication</b>			
236,000.00	AT&T INC 23-06/03/2025 FRN	EUR	236,303.26	0.68
300,000.00	ORANGE 0.125% 20-16/09/2029	EUR	259,095.00	0.74
200,000.00	ORANGE 19-31/12/2049 FRN	EUR	194,902.00	0.56
200,000.00	ORANGE 20-15/10/2169 FRN	EUR	177,750.00	0.51
300,000.00	TELEFONICA EUROP 19-31/12/2049 FRN	EUR	298,500.00	0.85
200,000.00	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	182,588.00	0.52
200,000.00	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	174,030.00	0.50
212,000.00	VERIZON COMM INC 1.3% 20-18/05/2033	EUR	177,445.06	0.51
100,000.00	VODAFONE GROUP 0.9% 19-24/11/2026	EUR	94,917.50	0.27
			<b>1,795,530.82</b>	<b>5.14</b>
	<b>Energy</b>			
126,000.00	E.ON SE 0.6% 21-01/10/2032	EUR	102,711.42	0.29
281,000.00	E.ON SE 0.875% 22-08/01/2025	EUR	274,059.30	0.78
100,000.00	EDP SA 21-02/08/2081 FRN	EUR	93,330.00	0.27
182,000.00	ENEL FIN INTL NV 0% 21-17/06/2027	EUR	164,187.66	0.47
163,000.00	ENI SPA 0.375% 21-14/06/2028	EUR	145,378.07	0.42
100,000.00	IBERDROLA INTL 20-31/12/2060 FRN	EUR	94,315.50	0.27
100,000.00	IBERDROLA INTL 21-31/12/2061 FRN	EUR	85,355.00	0.24
100,000.00	ORSTED A/S 21-18/02/3021 FRN	EUR	76,876.00	0.22
200,000.00	ORSTED A/S 3.625% 23-01/03/2026	EUR	200,995.00	0.57
124,000.00	REPSOL INTL FIN 21-31/12/2061 FRN	EUR	116,192.96	0.33
			<b>1,353,400.91</b>	<b>3.86</b>
	<b>Insurance</b>			
200,000.00	ALLIANZ SE 14-29/09/2049 FRN	EUR	197,984.00	0.57
200,000.00	ASR NEDERLAND NV 15-29/09/2045 FRN	EUR	202,596.00	0.58
144,000.00	ASSICURAZIONI 1.713% 21-30/06/2032	EUR	116,460.00	0.33
131,000.00	ASSICURAZIONI 2.429% 20-14/07/2031	EUR	114,780.89	0.33
115,000.00	AXA SA 21-07/10/2041 FRN	EUR	95,261.40	0.27
300,000.00	MUNICH RE 21-26/05/2042 FRN	EUR	237,420.00	0.68
100,000.00	NN GROUP NV 14-15/07/2049 FRN	EUR	99,723.00	0.29
			<b>1,064,225.29</b>	<b>3.05</b>
	<b>Real estate</b>			
100,000.00	GRAND CITY PROP 1.5% 18-22/02/2027	EUR	90,538.00	0.26
100,000.00	INMOBILIARIA COL 0.75% 21-22/06/2029	EUR	86,710.00	0.25
400,000.00	INMOBILIARIA COL 1.625% 17-28/11/2025	EUR	387,216.00	1.11
100,000.00	LOGICOR FIN 0.625% 22-17/11/2025	EUR	93,354.50	0.27

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
100,000.00	PROLOGIS EURO 22-08/02/2024 FRN	EUR	100,036.00	0.29
			<b>757,854.50</b>	<b>2.18</b>
	<b>Food services</b>			
200,000.00	CARREFOUR SA 1.875% 22-30/10/2026	EUR	193,407.00	0.55
126,000.00	COCA-COLA EUROPEAN PA 0.2% 20-02/12/2028	EUR	110,093.13	0.31
176,000.00	DIAGEO CAP BV 0.125% 20-28/09/2028	EUR	155,228.48	0.44
			<b>458,728.61</b>	<b>1.30</b>
	<b>Building materials</b>			
100,000.00	CRH FUNDING 1.625% 20-05/05/2030	EUR	91,228.50	0.26
108,000.00	HOLCIM FINANCE L 0.5% 20-23/04/2031	EUR	88,164.72	0.25
200,000.00	HOLCIM FINANCE L 19-31/12/2049 FRN	EUR	198,574.00	0.57
			<b>377,967.22</b>	<b>1.08</b>
	<b>Textile</b>			
300,000.00	LVMH MOET HENNES 3.25% 23-07/09/2029	EUR	305,773.50	0.87
			<b>305,773.50</b>	<b>0.87</b>
	<b>Auto Parts &amp; Equipment</b>			
228,000.00	STELLANTIS NV 0.625% 21-30/03/2027	EUR	210,319.74	0.60
			<b>210,319.74</b>	<b>0.60</b>
	<b>Financial services</b>			
200,000.00	FCA BANK IE 0% 21-16/04/2024	EUR	197,893.00	0.57
			<b>197,893.00</b>	<b>0.57</b>
	<b>Chemical</b>			
200,000.00	LINDE FINANCE BV 0.25% 20-19/05/2027	EUR	183,919.00	0.53
			<b>183,919.00</b>	<b>0.53</b>
	<b>Diversified services</b>			
100,000.00	ALD SA 23-21/02/2025 FRN	EUR	100,291.50	0.29
			<b>100,291.50</b>	<b>0.29</b>
	<b>Funds</b>			
	<b>Undertakings for collective investment</b>			
	<b>Open-ended Funds</b>			
1.00	NORDEA 1 SIC-GCL&ENV-BI-EUR	EUR	33.99	0.00
12,500.00	UBS ETF MSCI JAPAN SRI A	JPY	160,931.93	0.46
1,005.00	UBS ETF MSCI USA SRI UCITS	USD	182,003.58	0.52
			<b>342,969.50</b>	<b>0.98</b>
	<b>Total securities portfolio</b>		<b>32,962,263.02</b>	<b>94.20</b>

## Financial Derivative Instruments as at December 31, 2023

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
	<b>Future contracts</b>			
42.00	EURO-SCHATZ FUTURE 07/03/2024	EUR	4,263,126.00	20,790.00
28.00	STXE6ESGX EURP 15/03/2024	EUR	499,576.00	4,200.00
	<b>Total Future contracts</b>			<b>24,990.00</b>

The accompanying notes are an integral part of these financial statements.

**CAIXABANK WEALTH INVESTO FUND (in EUR)****Securities Portfolio as at December 31, 2023****Summary of net assets**

		% NAV
Total securities portfolio	32,962,263.02	94.20
Total financial derivative instruments	24,990.00	0.07
Cash at bank	1,946,470.92	5.56
Other assets and liabilities	56,388.20	0.17
Total net assets	34,990,112.14	100.00

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH INVESTO FUND (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	58.90	55.53
Shares	40.06	37.69
Undertakings for collective investment	1.04	0.98
	<b>100.00</b>	<b>94.20</b>

Country allocation	% of portfolio	% of net assets
France	20.64	19.42
Italy	19.88	18.74
Spain	17.50	16.47
Netherlands	10.85	10.23
Denmark	6.14	5.78
Germany	4.54	4.27
Ireland	3.75	3.54
Switzerland	3.74	3.52
United Kingdom	3.73	3.50
Luxembourg	2.46	2.33
Other	6.77	6.40
	<b>100.00</b>	<b>94.20</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
NOVO NORDISK A/S-B	Cosmetics	1,387,387.77	3.96
LOREAL	Cosmetics	1,173,943.25	3.36
ASML HOLDING NV	Electric & Electronic	1,137,757.30	3.25
ITALY CCTS EU 21-15/04/2029 FRN	Government	835,233.00	2.39
SPANISH GOVT 0.85% 21- 30/07/2037	Government	818,347.50	2.34
SPANISH GOVT 2.55% 22- 31/10/2032	Government	760,562.40	2.17
ITALY BTPS 4.5% 10- 01/03/2026	Government	683,040.60	1.95
AXA SA	Insurance	653,203.50	1.87
INTESA SANPAOLO	Banks	646,335.75	1.85
SCHNEIDER ELECTRIC SE	Electric & Electronic	636,230.00	1.82

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH DEPENDABLE FUND (in EUR)

## Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		56,246,551.63
Unrealised appreciation / (depreciation) on securities		3,725,236.48
Investment in securities at market value	2.c	59,971,788.11
Cash at bank	2.c	10,805,419.31
Dividends and interest receivable	2.d	38,900.72
Other receivables		86,034.48
<b>Total assets</b>		<b>70,902,142.62</b>
<b>Liabilities</b>		
Bank overdraft		8,963.00
Accrued expenses		107,082.21
Payable for investment purchased		8,812,705.49
<b>Total liabilities</b>		<b>8,928,750.70</b>
<b>Net assets at the end of the year</b>		<b>61,973,391.92</b>

## Statement of Operations and Changes in Net Assets for the year ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	254,182.89
Interest on bonds	2.d	92,864.57
Bank interest		176,014.04
Other income	12	17,266.62
<b>Total income</b>		<b>540,328.12</b>
<b>Expenses</b>		
Global Management fees	4	182,916.05
Depository fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	90,319.96
Transaction costs	10	3,840.94
Taxe d'abonnement	7	4,293.27
Bank interest		24.69
<b>Total expenses</b>		<b>281,394.91</b>
<b>Net investment income / (loss)</b>		<b>258,933.21</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	2,987,398.81
Foreign exchange transactions	2.b	(112,318.72)
Futures contracts	2.c	(1,207,412.00)
Options and swaps contracts	2.c	(289,671.21)
<b>Net realised gain / (loss) for the year</b>		<b>1,636,930.09</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	865,408.17
Futures contracts	2.c, 9	(444,478.57)
Options and swaps contracts	2.c	(235,461.99)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>1,822,397.70</b>
Proceeds received on subscription of shares		22,725.00
Net amount paid on redemption of shares		(37,597.77)
Net assets at the beginning of the year		60,165,866.99
<b>Net assets at the end of the year</b>		<b>61,973,391.92</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	17,501.96	2,081.99	3,457.51	16,126.44
I	5,154,232.38	-	-	5,154,232.38

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH DEPENDABLE FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Government</b>				
2,500,000.00	EXP-IMP BK KOREA 0.3825% 18-11/07/2024	CHF	2,669,785.95	4.31
2,475,860.00	ITALY BTPS I/L 1.25% 15-15/09/2032	EUR	2,404,765.68	3.88
20,000,000.00	NORWEGIAN GOVT 1.5% 16-19/02/2026	NOK	1,707,358.38	2.75
2,251,487.00	SPAIN I/L BOND 0.7% 18-30/11/2033	EUR	2,179,484.45	3.52
2,000,000.00	SPANISH GOVT 0% 22-31/05/2025	EUR	1,919,710.00	3.10
2,511,306.00	US TSY INFL IX N/B 0.125% 20-15/01/2030	USD	2,062,751.48	3.33
			<b>12,943,855.94</b>	<b>20.89</b>
<b>Money markets instruments</b>				
<b>Government</b>				
1,500,000.00	ITALY BOTS 0% 23-12/04/2024	EUR	1,485,202.50	2.40
4,000,000.00	LETRAS 0% 23-04/10/2024	EUR	3,901,040.00	6.29
7,000,000.00	LETRAS 0% 23-05/07/2024	EUR	6,874,840.00	11.09
			<b>12,261,082.50</b>	<b>19.78</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
42,918.45	BGF-EMK LOC CURR BD-I2 EUR	EUR	1,045,064.26	1.69
13,450.09	BGF-GBL ALLOCATION-I2 EUR	EUR	1,005,528.73	1.62
38,194.67	DEU FLOATING RATE NOTES-IC	EUR	3,332,867.10	5.38
87,950.75	IGS-GLB MLT ASSET-I EUR RHGD	EUR	1,932,277.93	3.12
43,240.00	ISH DIV COMDTY SWAP DE	EUR	1,037,111.40	1.67
102,000.00	ISHARES AUTOMATION&ROBOTICS	USD	1,214,230.75	1.96
45,700.00	ISHARES CORE MSCI JAPAN	EUR	2,104,713.50	3.40
637,000.00	ISHARES EUR CORP ESG 0-3Y D	EUR	3,131,046.10	5.05
49,482.00	ISHARES EURO ULTRASHORT BOND	EUR	4,986,795.96	8.04
16,125.00	ISHARES ST 600 HE CARE DE	EUR	1,702,477.50	2.75
10,423.41	JPM INV-GLB INCOME-A EUR ACC	EUR	1,504,618.66	2.43
0.00	JPMORGAN F-EMR MK EQ-I2 USD	USD	0.40	0.00
28,078.06	JPMORGAN F-EUROPE TECH-A-AEUR	EUR	2,055,875.33	3.32
166,068.22	MFS MER-PRUDENT CAP-AH1EUR	EUR	1,928,052.07	3.11
39,436.62	NORDEA 1 SIC-GCL&ENV-BI-EUR	EUR	1,340,533.53	2.16
4,242.68	PICTET-CLEAN ENERGY-JEA	EUR	715,740.35	1.15
10,634.26	PICTET-MULTI ASSET GL OP-PEU	EUR	1,356,612.23	2.19
11,715.65	ROBECO BP GLOBAL PREM EQ-IEU	EUR	2,893,648.00	4.67
1,871.34	ROBECO CAP US PE I SHS USD	USD	793,513.29	1.28
2,115.63	ROBECOSAM SMART MATERIAL-D E	EUR	686,142.58	1.11
			<b>34,766,849.67</b>	<b>56.10</b>
	<b>Total securities portfolio</b>		<b>59,971,788.11</b>	<b>96.77</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>59,971,788.11</b>	<b>96.77</b>
<b>Cash at bank</b>	<b>10,796,456.31</b>	<b>17.42</b>
<b>Other assets and liabilities</b>	<b>(8,794,852.50)</b>	<b>(14.19)</b>
<b>Total net assets</b>	<b>61,973,391.92</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH DEPENDABLE FUND (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	57.98	56.11
Bonds and other debt instruments	21.58	20.89
Money markets instruments	20.44	19.77
	<b>100.00</b>	<b>96.77</b>

Country allocation	% of portfolio	% of net assets
Luxembourg	34.34	33.23
Spain	24.79	23.99
Ireland	19.07	18.46
Italy	6.49	6.28
Germany	4.57	4.42
South Korea	4.45	4.31
United States	3.44	3.33
Norway	2.85	2.75
	<b>100.00</b>	<b>96.77</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
LETRAS 0% 23-05/07/2024	Government	6,874,840.00	11.08
ISHARES EURO ULTRASHORT BOND	Open-ended Funds	4,986,795.96	8.05
LETRAS 0% 23-04/10/2024	Government	3,901,040.00	6.29
DEU FLOATING RATE NOTES-IC	Open-ended Funds	3,332,867.10	5.38
ISHARES EUR CORP ESG 0-3Y D	Open-ended Funds	3,131,046.10	5.05
ROBECO BP GLOBAL PREM EQ-IEU	Open-ended Funds	2,893,648.00	4.67
EXP-IMP BK KOREA 0.3825% 18-11/07/2024	Government	2,669,785.95	4.31
ITALY BTPS I/L 1.25% 15-15/09/2032	Government	2,404,765.68	3.88
SPAIN I/L BOND 0.7% 18-30/11/2033	Government	2,179,484.45	3.52
ISHARES CORE MSCI JAPAN	Open-ended Funds	2,104,713.50	3.40

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH CALEDONIAN FUND (in EUR)

## Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		23,436,016.91
Unrealised appreciation / (depreciation) on securities		994,463.02
Investment in securities at market value	2.c	24,430,479.93
Cash at bank	2.c	1,049,436.63
Receivable on withholding tax reclaim		303.72
Net unrealised appreciation on futures contracts	2.c, 9	17,567.78
Dividends and interest receivable	2.d	188,304.59
Other receivables		76,760.67
<b>Total assets</b>		<b>25,762,853.32</b>
<b>Liabilities</b>		
Bank overdraft		5,432.57
Accrued expenses		76,406.35
<b>Total liabilities</b>		<b>81,838.92</b>
<b>Net assets at the end of the year</b>		<b>25,681,014.40</b>

## Statement of Operations and Changes in Net Assets for the year ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	169,247.01
Interest on bonds	2.d	280,113.98
Bank interest		32,755.72
Other income	12	1,406.34
<b>Total income</b>		<b>483,523.05</b>
<b>Expenses</b>		
Global Management fees	4	101,708.20
Depository fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	67,776.34
Transaction costs	10	4,158.30
Taxe d'abonnement	7	13,108.71
Bank interest		7.49
<b>Total expenses</b>		<b>186,759.04</b>
<b>Net investment income / (loss)</b>		<b>296,764.01</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	(441,013.80)
Foreign exchange transactions	2.b	(22,268.92)
Futures contracts	2.c	9,448.26
<b>Net realised gain / (loss) for the year</b>		<b>(157,070.45)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	2,655,085.67
Futures contracts	2.c, 9	(9,443.81)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>2,488,571.41</b>
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		(7,507,029.16)
Net assets at the beginning of the year		30,699,472.15
<b>Net assets at the end of the year</b>		<b>25,681,014.40</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	1,144.74	-	762.27	382.47
E	3,180,874.21	-	748,630.01	2,432,244.20

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH CALEDONIAN FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV			
<b>Transferable securities admitted to an official exchange listing</b>												
<b>Shares</b>												
<b>Electric &amp; Electronic</b>												
450.00	ASML HOLDING NV	EUR	306,765.00	1.18	300,000.00	ELEC DE FRANCE 18-31/12/2049 FRN	EUR	298,125.00	1.16			
2,300.00	INFINEON TECHNOLOGIES AG	EUR	86,940.00	0.34	400,000.00	ENEL SPA 21-31/12/2061 FRN	EUR	350,280.00	1.36			
1,000.00	MICRON TECHNOLOGY INC	USD	77,255.24	0.30	500,000.00	IBERDROLA INTL 19-31/12/2049 FRN	EUR	495,045.00	1.93			
1,000.00	TAIWAN SEMICONDUCTOR-SP ADR	USD	94,147.47	0.37	600,000.00	TOTALENERGIES SE 19-31/12/2049 FRN	EUR	595,263.00	2.32			
			<b>565,107.71</b>	<b>2.19</b>				<b>2,125,833.00</b>	<b>8.28</b>			
<b>Cosmetics</b>												
25,000.00	ALMIRALL SA	EUR	210,625.00	0.82		<b>Insurance</b>						
350.00	ELI LILLY & CO	USD	184,693.79	0.72	500,000.00	GROUPAMA SA 14-28/05/2049 FRN	EUR	502,500.00	1.96			
			<b>395,318.79</b>	<b>1.54</b>	700,000.00	MAPFRE 17-31/03/2047	EUR	691,575.50	2.69			
<b>Food services</b>								<b>1,194,075.50</b>	<b>4.65</b>			
1,500.00	COCA-COLA EUROPACIFIC PARTNE	EUR	90,300.00	0.35		<b>Auto Parts &amp; Equipment</b>						
1,000.00	NESTLE SA-REG	CHF	104,883.30	0.41	200,000.00	MERCEDES-BNZ FIN 5.1% 23-03/08/2028	USD	184,604.17	0.72			
			<b>195,183.30</b>	<b>0.76</b>	100,000.00	PEUGEOT 2.75% 20-15/05/2026	EUR	98,997.50	0.39			
<b>Chemical</b>								600,000.00	RCI BANQUE 17-04/11/2024 FRN	EUR	600,867.00	2.34
400.00	LINDE PLC	EUR	147,440.00	0.57				<b>884,468.67</b>	<b>3.45</b>			
			<b>147,440.00</b>	<b>0.57</b>	<b>Office &amp; Business equipment</b>							
<b>Textile</b>												
200.00	LVMH MOET HENNESSY LOUIS VUI	EUR	146,720.00	0.57	100,000.00	IMP TOBACCO FIN 3.375% 14-26/02/2026	EUR	99,148.50	0.39			
			<b>146,720.00</b>	<b>0.57</b>	300,000.00	IMPERIAL BRANDS 1.375% 17-27/01/2025	EUR	292,009.50	1.14			
<b>Energy</b>												
10,000.00	IBERDROLA SA	EUR	118,700.00	0.46	300,000.00	PHILIP MORRIS IN 2.875% 14-14/05/2029	EUR	292,692.00	1.14			
			<b>118,700.00</b>	<b>0.46</b>				<b>683,850.00</b>	<b>2.67</b>			
<b>Metal</b>												
9,000.00	ACERINOX SA	EUR	95,895.00	0.37	<b>Diversified services</b>							
			<b>95,895.00</b>	<b>0.37</b>	400,000.00	ARVAL SERVICE 4.125% 23-13/04/2026	EUR	405,080.00	1.58			
<b>Media</b>												
800.00	WALT DISNEY CO/THE	USD	65,389.04	0.25	100,000.00	HARLEY-DAVIDSON 0.9% 19-19/11/2024	EUR	97,259.00	0.38			
			<b>65,389.04</b>	<b>0.25</b>				<b>502,339.00</b>	<b>1.96</b>			
<b>Diversified services</b>												
45.00	ADYEN NV	EUR	52,497.00	0.20	<b>Government</b>							
			<b>52,497.00</b>	<b>0.20</b>	400,000.00	HUNGARY 1.125% 20-28/04/2026	EUR	376,640.00	1.47			
<b>Bonds and other debt instruments</b>								<b>376,640.00</b>	<b>1.47</b>			
<b>Banks</b>												
100,000.00	BANCO SANTANDER 3.75% 23-16/01/2026	EUR	100,897.50	0.39	<b>Real estate</b>							
200,000.00	BANCO SANTANDER 5.179% 15-19/11/2025	USD	179,455.94	0.70	300,000.00	GRAND CITY PROP 20-31/12/2060 FRN	EUR	138,477.00	0.54			
100,000.00	BANK OF AMER CRP 17-07/02/2025	EUR	99,767.50	0.39	100,000.00	INMOBILIARIA COL 1.625% 17-28/11/2025	EUR	96,804.00	0.38			
300,000.00	BANKIA 19-15/02/2029 FRN	EUR	299,650.50	1.17	100,000.00	MERLIN PROPRTIE 1.875% 16-02/11/2026	EUR	96,406.00	0.38			
200,000.00	BARCLAYS PLC 20-02/04/2025 FRN	EUR	199,487.00	0.78				<b>331,687.00</b>	<b>1.30</b>			
300,000.00	GOLDMAN SACHS GP 2% 18-22/03/2028	EUR	286,723.50	1.12	<b>Diversified machinery</b>							
500,000.00	GOLDMAN SACHS GP 21-23/09/2027 FRN	EUR	502,050.00	1.94	200,000.00	GEN ELECTRIC CO 1.875% 15-28/05/2027	EUR	191,352.00	0.75			
400,000.00	LA BANQUE POSTAL 4.375% 23-17/01/2030	EUR	413,504.00	1.61				<b>191,352.00</b>	<b>0.75</b>			
300,000.00	NATL BANK CANADA 3.75% 23-25/01/2028	EUR	303,966.00	1.18	<b>Telecommunication</b>							
300,000.00	SANTAN CONS BANK 4.5% 23-30/06/2026	EUR	306,739.50	1.19	200,000.00	ORANGE 21-31/12/2061 FRN	EUR	171,033.00	0.67			
100,000.00	SANTANDER HOLD 3.244% 20-05/10/2026	USD	85,823.15	0.33				<b>171,033.00</b>	<b>0.67</b>			
200,000.00	UNICAJA ES 4.5% 22-30/06/2025	EUR	200,132.00	0.78	<b>Media</b>							
			<b>2,978,196.59</b>	<b>11.58</b>	100,000.00	COMCAST CORP 4.55% 23-15/01/2029	USD	90,975.42	0.35			
<b>Energy</b>								<b>90,975.42</b>	<b>0.35</b>			
400,000.00	BP CAPITAL PLC 20-22/06/2169 FRN	EUR	387,120.00	1.51	<b>Cosmetics</b>							
					100,000.00	PFIZER INC 3.45% 19-15/03/2029	USD	87,264.29	0.34			
								<b>87,264.29</b>	<b>0.34</b>			
<b>Money markets instruments</b>												
<b>Government</b>												
					400,000.00	LETRAS 0% 23-12/01/2024	EUR	399,642.00	1.56			
								<b>399,642.00</b>	<b>1.56</b>			

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH CALEDONIAN FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
836.00	AMUNDI FLOAT RATE USD CORP	USD	91,081.96	0.35
15,630.56	BGF-CONTINENT EUR FL-I2	EUR	495,019.84	1.93
11,399.70	CAPITAL GP NEW PERS-ZEUR	EUR	230,615.83	0.90
3,681.39	DNCA INVEST-ALPHA BONDS-FEUR	EUR	451,927.71	1.76
5,569.77	ELEV-ABSO LRET EURO FD-R EUR	EUR	808,340.72	3.15
7,385.33	GOLD SACHS GLB CORE-IESNAPA	EUR	250,067.34	0.97
1,255.00	ISHARES BARCLAYS CAP EURO GVT BOND 3-5	EUR	203,284.90	0.79
2,450.00	ISHARES CORE S&P 500 UCITS ETF	USD	1,106,176.16	4.31
40,000.00	ISHARES DIGITAL SCRTY USD-D	USD	313,275.70	1.22
16,000.00	ISHARES DJ STOXX 600 (DE)	EUR	757,200.00	2.95
83,683.00	ISHARES EUR CORP ESG 0-3Y D	EUR	411,327.05	1.60
4,811.00	ISHARES EUR GOVT 1-3YR	EUR	680,371.62	2.65
2,845.00	ISHARES EURO CORP EX-FIN 1-5	EUR	300,318.20	1.17
2,510.00	ISHARES EURO COVERED BOND	EUR	353,194.65	1.38
8,368.00	ISHARES EURO ULTRASHORT BOND	EUR	843,327.04	3.28
1,674.00	ISHARES GLB CO BD EUR SHS HEDGED EUR ETF	EUR	146,629.01	0.57
9,000.00	ISHARES MSCI EM MK USD SHS ETF USD	USD	322,880.55	1.26
4,000.00	ISHARES MSCI JP EUR-AC ACC SHS EUR ETF	EUR	303,680.00	1.18
12,600.00	ISHARES MSCI WORLD EUR-H	EUR	969,381.00	3.77
500.00	ISHARES NASDAQ 100	USD	435,957.09	1.70
8,100.00	ISHARES S&P HEALTH CARE	USD	78,019.28	0.30
3,012.00	ISHARES ST 600 HE CARE DE	EUR	318,006.96	1.24
3,945.00	ISHARES ST 600 UTIL DE	EUR	156,458.70	0.61
2,176.00	ISHARES USD DURATION BD SHS	USD	194,188.28	0.76
1,674.00	ISHARES USD SHORT DUR HI YLD	USD	130,795.22	0.51
628.00	ISHARES USD TREASURY 7-10Y	USD	100,079.77	0.39
40,168.00	ISHARES USD TRSRY 1-3Y USD A	USD	196,249.22	0.76
20,000.00	ISHR STOXX EUR 600 BANKS DE	EUR	333,200.00	1.30
77,726.16	JAN HND FD - ABST RT FD-G EU H	EUR	494,439.43	1.93
0.00	JPM ASIA PACIFIC EQY-IAEUR	EUR	0.16	0.00
17,798.98	NORDEA 1 SIC-GCL&ENV-BI-EUR	EUR	605,024.57	2.36
4,444.08	PICTET TR - ATLAS HEC	EUR	550,354.66	2.14
			<b>12,630,872.62</b>	<b>49.19</b>
<b>Total securities portfolio</b>			<b>24,430,479.93</b>	<b>95.13</b>

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH CALEDONIAN FUND (in EUR)

## Securities Portfolio as at December 31, 2023

## Financial Derivative Instruments as at December 31, 2023

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Future contracts</b>				
15.00	EURO E-MINI FUT 18/03/2024	USD	848,685.10	17,567.78
<b>Total Future contracts</b>				<b>17,567.78</b>

## Summary of net assets

		% NAV
Total securities portfolio	24,430,479.93	95.13
Total financial derivative instruments	17,567.78	0.07
Cash at bank	1,044,004.06	4.07
Other assets and liabilities	188,962.63	0.73
<b>Total net assets</b>	<b>25,681,014.40</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH CALEDONIAN FUND (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	51.67	49.17
Bonds and other debt instruments	39.39	37.48
Shares	7.30	6.92
Money markets instruments	1.64	1.56
	<b>100.00</b>	<b>95.13</b>

Country allocation	% of portfolio	% of net assets
Ireland	29.00	27.58
Luxembourg	16.84	16.03
France	13.24	12.60
Spain	10.19	9.70
United States	9.20	8.74
Germany	8.02	7.63
United Kingdom	4.98	4.74
Netherlands	3.50	3.32
Other	5.03	4.79
	<b>100.00</b>	<b>95.13</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	1,106,176.16	4.30
ISHARES MSCI WORLD EUR-H	Open-ended Funds	969,381.00	3.76
ISHARES EURO ULTRASHORT BOND	Open-ended Funds	843,327.04	3.28
ELEV-ABSO LRET EURO FD-R EUR	Open-ended Funds	808,340.72	3.15
ISHARES DJ STOXX 600 (DE)	Open-ended Funds	757,200.00	2.95
MAPFRE 17-31/03/2047	Insurance	691,575.50	2.69
ISHARES EUR GOVT 1-3YR	Open-ended Funds	680,371.62	2.65
NORDEA 1 SIC-GCL&ENV-BI-EUR	Open-ended Funds	605,024.57	2.36
RCI BANQUE 17-04/11/2024 FRN	Auto Parts & Equipment	600,867.00	2.34
TOTALENERGIES SE 19-31/12/2049 FRN	Energy	595,263.00	2.32

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH NYALA INVESTMENTS FUND (in EUR)

## Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		25,538,714.91
Unrealised appreciation / (depreciation) on securities		1,444,218.87
Investment in securities at market value	2.c	26,982,933.78
Cash at bank	2.c	2,631,769.68
Receivable for investment sold		437,969.92
Net unrealised appreciation on futures contracts	2.c, 9	118,110.22
Dividends and interest receivable	2.d	129,004.93
Other receivables		39,181.38
<b>Total assets</b>		<b>30,338,969.91</b>
<b>Liabilities</b>		
Bank overdraft		273,839.55
Accrued expenses		70,236.61
<b>Total liabilities</b>		<b>344,076.16</b>
<b>Net assets at the end of the year</b>		<b>29,994,893.75</b>

## Statement of Operations and Changes in Net Assets for the year ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	45,750.19
Interest on bonds	2.d	136,324.53
Bank interest		92,563.49
Other income	12	2,452.22
<b>Total income</b>		<b>277,090.43</b>
<b>Expenses</b>		
Global Management fees	4	116,139.67
Depository fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	59,644.11
Transaction costs	10	4,164.00
Taxe d'abonnement	7	11,503.10
Bank interest		23.64
<b>Total expenses</b>		<b>191,474.52</b>
<b>Net investment income / (loss)</b>		<b>85,615.91</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	100,727.86
Foreign exchange transactions	2.b	4,144.18
Futures contracts	2.c	(3,526.00)
<b>Net realised gain / (loss) for the year</b>		<b>186,961.95</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	1,438,287.94
Futures contracts	2.c, 9	93,259.56
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>1,718,509.45</b>
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		-
Net assets at the beginning of the year		28,276,384.30
<b>Net assets at the end of the year</b>		<b>29,994,893.75</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
E	3,000,000.00	-	-	3,000,000.00

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH NYALA INVESTMENTS FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Electric &amp; Electronic</b>				
1,020.00	ASML HOLDING NV	EUR	695,334.00	2.32
2,000.00	S.O.I.T.E.C.	EUR	323,600.00	1.08
			<b>1,018,934.00</b>	<b>3.40</b>
<b>Computer software</b>				
1,625.00	MICROSOFT CORP	USD	553,175.21	1.84
1,500.00	SALESFORCE INC	USD	357,316.80	1.19
			<b>910,492.01</b>	<b>3.03</b>
<b>Textile</b>				
600.00	LVMH MOET HENNESSY LOUIS VUI	EUR	440,160.00	1.47
			<b>440,160.00</b>	<b>1.47</b>
<b>Building materials</b>				
5,500.00	COMPAGNIE DE SAINT GOBAIN	EUR	366,630.00	1.22
			<b>366,630.00</b>	<b>1.22</b>
<b>Energy</b>				
50,000.00	ENEL SPA	EUR	336,500.00	1.12
21,000.00	ITM POWER PLC	GBP	14,395.01	0.05
			<b>350,895.01</b>	<b>1.17</b>
<b>Chemical</b>				
1,210.00	AIR LIQUIDE SA	EUR	213,105.20	0.71
1,065.00	DSM-FIRMENICH AG	EUR	97,980.00	0.33
			<b>311,085.20</b>	<b>1.04</b>
<b>Cosmetics</b>				
2,000.00	ABBVIE INC	USD	280,577.56	0.94
			<b>280,577.56</b>	<b>0.94</b>
<b>Food services</b>				
5,100.00	COCA-COLA CO/THE	USD	272,070.79	0.91
			<b>272,070.79</b>	<b>0.91</b>
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
800,000.00	BANCO SANTANDER 3.75% 23-16/01/2026	EUR	807,180.00	2.69
900,000.00	EUROCLEAR BANK 3.625% 22-13/10/2027	EUR	920,115.00	3.07
900,000.00	MORGAN STANLEY 1.75% 16-11/03/2024	EUR	896,193.00	2.99
			<b>2,623,488.00</b>	<b>8.75</b>
<b>Auto Parts &amp; Equipment</b>				
900,000.00	MERCEDES-BENZ IN 3.4% 23-13/04/2025	EUR	899,370.00	3.00
900,000.00	TOYOTA MTR CRED 0.25% 20-16/07/2026	EUR	840,735.00	2.80
600,000.00	VOLVO TREAS AB 3.875% 23-29/08/2026	EUR	611,715.00	2.04
			<b>2,351,820.00</b>	<b>7.84</b>
<b>Office &amp; Business equipment</b>				
900,000.00	HP ENTERPRISE 6.102% 23-01/04/2026	USD	816,289.78	2.72
			<b>816,289.78</b>	<b>2.72</b>
<b>Government</b>				
800,000.00	SPANISH GOVT 2.8% 23-31/05/2026	EUR	803,332.00	2.68
			<b>803,332.00</b>	<b>2.68</b>
<b>Diversified services</b>				
600,000.00	ALD SA 4.25% 23-18/01/2027	EUR	614,049.00	2.05
			<b>614,049.00</b>	<b>2.05</b>

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Money markets instruments</b>				
<b>Government</b>				
1,800,000.00	FRENCH BTF 0% 23-02/05/2024	EUR	1,778,508.00	5.93
1,500,000.00	LETRAS 0% 23-09/02/2024	EUR	1,494,525.00	4.98
1,000,000.00	US TREASURY BILL 0% 23-23/01/2024	USD	901,949.49	3.01
1,100,000.00	US TREASURY BILL 0% 23-27/06/2024	USD	971,159.06	3.24
2,000,000.00	US TREASURY BILL 0% 23-29/11/2024	USD	1,733,674.92	5.78
1,500,000.00	US TREASURY BILL 0% 23-31/10/2024	USD	1,304,669.35	4.35
			<b>8,184,485.82</b>	<b>27.29</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
27,000.00	CAPITAL GP NEW PERS-ZEUR	EUR	546,210.00	1.82
18,150.00	DEU FLOATING RATE NOTES-IC	EUR	1,583,769.00	5.28
20,683.45	FIDELITY FDS-GL TEC FD-IA EU	EUR	706,132.98	2.35
27,500.00	ISHARES MSCI EM ACC	USD	902,933.06	3.01
9,505.00	ISHARES MSCI WORLD EUR-H	EUR	731,267.18	2.44
151,562.58	JAN HND FD - ABST RT FD-G EU H	EUR	964,135.02	3.21
1,848.66	PICTET FDS PREMIUM BRANDS I CAP	EUR	597,118.63	1.99
0.00	PICTET-CHINA INDEX-IS USD	USD	0.24	0.00
1,760.01	ROBECO BP GLOBAL PREM EQ-IEU	EUR	434,704.05	1.45
1,500.00	SPDR S&P 500 UCITS ETF DIST	USD	649,128.68	2.16
16,188.22	WELL GBL QTY GROWTH S EUR AC	EUR	523,225.77	1.74
			<b>7,638,624.61</b>	<b>25.45</b>
			<b>26,982,933.78</b>	<b>89.96</b>

## Financial Derivative Instruments as at December 31, 2023

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Future contracts</b>				
22.00	EURO-BOBL FUTURE 07/03/2024	EUR	2,252,316.00	(7,700.00)
15.00	EURO-SCHATZ FUTURE 07/03/2024	EUR	1,522,545.00	0.00
23.00	EURO E-MINI FUT 18/03/2024	USD	1,301,317.16	26,937.27
43.00	EURO FX CURR FUT (CME) 18/03/2024	USD	4,865,794.60	98,872.95
	<b>Total Future contracts</b>			<b>118,110.22</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>26,982,933.78</b>	<b>89.96</b>
<b>Total financial derivative instruments</b>	<b>118,110.22</b>	<b>0.39</b>
<b>Cash at bank</b>	<b>2,357,930.13</b>	<b>7.86</b>
<b>Other assets and liabilities</b>	<b>535,919.62</b>	<b>1.79</b>
<b>Total net assets</b>	<b>29,994,893.75</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH NYALA INVESTMENTS FUND (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Money markets instruments	30.34	27.29
Undertakings for collective investment	28.31	25.45
Bonds and other debt instruments	26.73	24.04
Shares	14.62	13.18
	<b>100.00</b>	<b>89.96</b>

Country allocation	% of portfolio	% of net assets
United States	33.08	29.77
Luxembourg	19.84	17.84
France	13.85	12.46
Spain	11.51	10.35
Ireland	8.47	7.61
Netherlands	5.91	5.32
Belgium	3.41	3.07
Sweden	2.27	2.04
Other	1.66	1.50
	<b>100.00</b>	<b>89.96</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
FRENCH BTF 0% 23-02/05/2024	Government	1,778,508.00	5.93
US TREASURY BILL 0% 23-29/11/2024	Government	1,733,674.92	5.78
DEU FLOATING RATE NOTES-IC	Open-ended Funds	1,583,769.00	5.28
LETRAS 0% 23-09/02/2024	Government	1,494,525.00	4.98
US TREASURY BILL 0% 23-31/10/2024	Government	1,304,669.35	4.35
US TREASURY BILL 0% 23-27/06/2024	Government	971,159.06	3.24
JAN HND FD - ABST RT FD-G EU H	Open-ended Funds	964,135.02	3.21
EUROCLEAR BANK 3.625% 22-13/10/2027	Banks	920,115.00	3.07
ISHARES MSCI EM ACC	Open-ended Funds	902,933.06	3.01
US TREASURY BILL 0% 23-23/01/2024	Government	901,949.49	3.01

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH LEGERE FUND (in EUR)

## Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		79,394,371.51
Unrealised appreciation / (depreciation) on securities		5,753,562.70
Investment in securities at market value	2.c	85,147,934.21
Cash at bank	2.c	2,293,174.41
Dividends and interest receivable	2.d	18,906.12
Other receivables		56,049.10
<b>Total assets</b>		<b>87,516,063.84</b>
<b>Liabilities</b>		
Accrued expenses		190,640.56
<b>Total liabilities</b>		<b>190,640.56</b>
<b>Net assets at the end of the year</b>		<b>87,325,423.28</b>

## Statement of Operations and Changes in Net Assets for the year ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	436,763.13
Bank interest		86,909.50
Other income	12	13,875.19
<b>Total income</b>		<b>537,547.82</b>
<b>Expenses</b>		
Global Management fees	4	193,531.03
Depositary fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	173,157.17
Transaction costs	10	14,813.25
Taxe d'abonnement	7	47,012.48
Bank interest		1,287.31
<b>Total expenses</b>		<b>429,801.24</b>
<b>Net investment income / (loss)</b>		<b>107,746.58</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	(223,794.20)
Foreign exchange transactions	2.b	(45,390.98)
Forward foreign exchange contracts	2.c	(230.09)
<b>Net realised gain / (loss) for the year</b>		<b>(161,668.69)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	12,510,294.03
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>12,348,625.34</b>
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		-
Net assets at the beginning of the year		74,976,797.94
<b>Net assets at the end of the year</b>		<b>87,325,423.28</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
E Dis	8,239,933.01	-	-	8,239,933.01

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH LEGERE FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Internet</b>				
600.00	ALIBABA GROUP HOLDING-SP ADR	USD	42,100.21	0.05
13,460.00	ALPHABET INC-CL A	USD	1,702,102.38	1.93
10,163.00	AMAZON.COM INC	USD	1,397,878.26	1.61
3,403.00	META PLATFORMS INC-CLASS A	USD	1,090,414.05	1.25
			<b>4,232,494.90</b>	<b>4.84</b>
<b>Electric &amp; Electronic</b>				
2,439.00	ADVANCED MICRO DEVICES	USD	325,472.31	0.37
4,162.00	AMETEK INC	USD	621,257.57	0.71
1,329.00	ASML HOLDING NV	EUR	905,979.30	1.03
19,325.00	ASSA ABLOY AB-B	SEK	503,934.20	0.58
1,762.00	HONEYWELL INTERNATIONAL INC	USD	334,503.25	0.38
2,550.00	MICRON TECHNOLOGY INC	USD	197,000.86	0.23
541.00	SAMSUNG ELECTRO-REGS GDR PFD	USD	582,799.98	0.67
5,003.00	TAIWAN SEMICONDUCTOR-SP ADR	USD	471,019.78	0.54
			<b>3,941,967.25</b>	<b>4.51</b>
<b>Cosmetics</b>				
1,859.00	DANAHER CORP	USD	389,318.84	0.45
9,000.00	GRIFOLS SA	EUR	139,095.00	0.16
6,387.00	MEDTRONIC PLC	USD	476,314.72	0.55
4,165.00	MERCK & CO. INC.	USD	411,051.74	0.47
2,852.00	NOVO NORDISK A/S-B	DKK	267,082.68	0.31
1,490.00	ROCHE HOLDING AG- GENUSSCHEIN	CHF	391,852.21	0.45
1,506.00	THERMO FISHER SCIENTIFIC INC	USD	723,640.74	0.83
1,867.00	UNITEDHEALTH GROUP INC	USD	889,801.74	1.01
			<b>3,688,157.67</b>	<b>4.23</b>
<b>Computer software</b>				
1,269.00	AUTODESK INC	USD	279,704.99	0.32
2,443.00	ELECTRONIC ARTS INC	USD	302,563.55	0.35
6,716.00	MICROSOFT CORP	USD	2,286,230.60	2.61
3,410.00	SALESFORCE INC	USD	812,300.19	0.93
			<b>3,680,799.33</b>	<b>4.21</b>
<b>Financial services</b>				
1,963.00	CME GROUP INC	USD	374,243.24	0.43
2,000.00	LONDON STOCK EXCHANGE GROUP	GBP	214,044.20	0.25
400.00	MASTERCARD INC - A	USD	154,441.68	0.18
4,980.00	VISA INC-CLASS A SHARES	USD	1,173,713.84	1.34
			<b>1,916,442.96</b>	<b>2.20</b>
<b>Distribution &amp; Wholesale</b>				
275.00	CHIPOTLE MEXICAN GRILL INC	USD	569,333.27	0.65
1,939.00	MCDONALDS CORP	USD	520,466.11	0.60
4,800.00	SONY GROUP CORP	JPY	413,321.34	0.47
4,469.00	STARBUCKS CORP	USD	388,420.49	0.44
			<b>1,891,541.21</b>	<b>2.16</b>
<b>Food services</b>				
18,891.00	COMPASS GROUP PLC	GBP	467,833.20	0.54
6,242.00	NESTLE SA-REG	CHF	654,681.53	0.75
3,519.00	PEPSICO INC	USD	541,046.45	0.62
			<b>1,663,561.18</b>	<b>1.91</b>
<b>Banks</b>				
17,773.00	BANK OF AMERICA CORP	USD	541,725.35	0.62
8,231.00	BNP PARIBAS	EUR	515,178.29	0.59
10,902.00	WELLS FARGO & CO	USD	485,761.50	0.56
			<b>1,542,665.14</b>	<b>1.77</b>

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Energy</b>				
3,387.00	EOG RESOURCES INC	USD	370,848.37	0.42
13,243.00	SHELL PLC	EUR	394,641.40	0.45
10,853.00	TOTALENERGIES SE	EUR	668,544.80	0.77
			<b>1,434,034.57</b>	<b>1.64</b>
<b>Textile</b>				
974.00	LVMH MOET HENNESSY LOUIS VUI	EUR	714,526.40	0.82
4,013.00	NIKE INC -CL B	USD	394,415.80	0.45
			<b>1,108,942.20</b>	<b>1.27</b>
<b>Engineering &amp; Research</b>				
5,774.00	AIRBUS SE	EUR	807,089.72	0.92
			<b>807,089.72</b>	<b>0.92</b>
<b>Diversified services</b>				
1,970.00	MOODYS CORP	USD	696,513.10	0.80
			<b>696,513.10</b>	<b>0.80</b>
<b>Diversified machinery</b>				
3,120.00	SIEMENS AG-REG	EUR	530,150.40	0.61
			<b>530,150.40</b>	<b>0.61</b>
<b>Insurance</b>				
1,990.00	AON PLC-CLASS A	USD	524,265.42	0.60
			<b>524,265.42</b>	<b>0.60</b>
<b>Metal</b>				
6,169.00	RIO TINTO PLC	GBP	415,894.04	0.48
			<b>415,894.04</b>	<b>0.48</b>
<b>Engineering &amp; Research</b>				
3,024.00	VINCI SA	EUR	343,828.80	0.39
			<b>343,828.80</b>	<b>0.39</b>
<b>Office &amp; Business equipment</b>				
5,900.00	FORTINET INC	USD	312,612.14	0.36
			<b>312,612.14</b>	<b>0.36</b>
<b>Computer hardware</b>				
1,750.00	APPLE INC	USD	305,008.37	0.35
			<b>305,008.37</b>	<b>0.35</b>
<b>Real estate</b>				
2,150.00	PROLOGIS INC	USD	259,444.17	0.30
			<b>259,444.17</b>	<b>0.30</b>
<b>Chemical</b>				
2,433.00	LYONDELLBASELL INDU-CL A	USD	209,414.42	0.24
			<b>209,414.42</b>	<b>0.24</b>
<b>Media</b>				
2,200.00	WALT DISNEY CO/THE	USD	179,819.85	0.21
			<b>179,819.85</b>	<b>0.21</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
1,117.37	ALLIANZ GLOBAL ARTIF INT-WT	EUR	2,740,826.58	3.14
76,176.68	BGF-WORLD HEALTHSCIENCE-I2EU	EUR	1,045,144.05	1.20
104,671.41	BROWN ADV US SUST GROW- EURBH	EUR	2,047,372.84	2.34
49,919.00	CAPITAL GP NEW PERS-ZH EUR	EUR	906,029.85	1.04
2,743.00	DBX SMI (DR)	CHF	396,122.60	0.45
99,555.91	INV GLB CONSUMER TRDS-CEURAC	EUR	1,340,022.55	1.53
5,700.00	INVESCO NASDAQ-100 DIST	USD	2,133,249.45	2.44
116,000.00	ISHARES CORE MSCI EMU EUR-D	EUR	710,616.00	0.81
67,460.00	ISHARES DIGITAL SCRTY USD-A	EUR	476,807.28	0.55
12,800.00	ISHARES GLB CLN ENERGY USD A	USD	259,626.85	0.30
8,800.00	ISHARES MSCI WORLD EUR-H	EUR	677,028.00	0.78

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH LEGERE FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
3,425.00	ISHARES NASDAQ 100	USD	2,986,306.07	3.42
100,000.00	ISHARES S&P 500 ENERGY SECTOR	USD	747,974.47	0.86
28,800.00	ISHARES S&P 500 EUR-H	EUR	2,903,904.00	3.33
122,212.60	ISHR DEV WRLD IDX-D ACC EUR	EUR	2,252,378.22	2.58
37,000.00	ISHR MSCI AC FAR EAST X-JP	USD	1,615,452.86	1.85
3,340.26	LM-CBA US L CAP GRW-PAEUH	EUR	810,679.89	0.93
27,891.62	MORGAN ST INV F-GLB BRNDS-Z	USD	2,645,366.96	3.03
95,436.00	NB US SMALL CAP-USD ACC	USD	2,410,414.49	2.76
1,784.09	PICTET - DIGITAL	USD	955,754.10	1.09
3,703.56	PICTET - ROBOTICS-HI EUR	EUR	958,147.03	1.10
1,859.71	PICTET - ROBOTICS-I EUR	EUR	594,699.29	0.68
6,498.11	PICTET-CHINA INDEX-IS USD	USD	661,370.26	0.76
6,616.08	PICTET-CLEAN ENERGY-JEA	EUR	1,116,132.57	1.28
5,205.62	PICTET-SECURITY-IEUR	EUR	1,802,915.15	2.06
17,589.12	POLAR CAPITAL-GLB TECH-IUSD	USD	1,433,529.43	1.64
6,436.00	ROBECO BP GLOBAL PREM EQ-IEU	EUR	1,589,628.65	1.82
4,513.82	ROBECO CAP US PE I SHS USD	USD	1,914,017.65	2.19
13,007.28	ROBECOSAM SMART ENERGY E-F E	EUR	442,247.66	0.51
23,480.00	SISF-ASIAN OPPORT-CAC	USD	563,003.49	0.64
47,685.00	SOURCE S&P 500 EUR HEDGED	EUR	1,780,128.74	2.04
1,189.00	SOURCE S&P 500 UCITS ETF	USD	1,002,488.51	1.15
60,180.54	TROWE PRICE-US LG CP GR-QEUR	EUR	1,667,000.96	1.91
63,950.00	UBS ETF S&P 500 H EUR A-ACC	EUR	1,461,513.30	1.67
24,400.00	VANG S&P500 USDD	USD	2,004,305.44	2.30
58,466.03	VANGUARD US 500 STK IDX-EURINS	EUR	3,016,543.12	3.45
301.75	VP-MIV GLOBAL MEDTECH I2 EUR	EUR	761,637.08	0.87
29,869.38	WELL GBL QTY GROWTH S USD AC	USD	1,135,999.09	1.30
130,469.52	WELLINGTON GL QLT GR-N EUR	EUR	1,496,902.84	1.71
			<b>55,463,287.37</b>	<b>63.51</b>
<b>Total securities portfolio</b>			<b>85,147,934.21</b>	<b>97.51</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>85,147,934.21</b>	<b>97.51</b>
<b>Cash at bank</b>	<b>2,293,174.41</b>	<b>2.63</b>
<b>Other assets and liabilities</b>	<b>(115,685.34)</b>	<b>(0.14)</b>
<b>Total net assets</b>	<b>87,325,423.28</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH LEGERE FUND (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	65.12	63.47
Shares	34.88	34.04
	<b>100.00</b>	<b>97.51</b>

Country allocation	% of portfolio	% of net assets
Ireland	36.62	35.72
Luxembourg	29.06	28.30
United States	22.37	21.81
Netherlands	2.72	2.65
France	2.64	2.57
Other	6.59	6.46
	<b>100.00</b>	<b>97.51</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
VANGUARD US 500 STK IDX- EURINS	Open-ended Funds	3,016,543.12	3.44
ISHARES NASDAQ 100	Open-ended Funds	2,986,306.07	3.41
ISHARES S&P 500 EUR-H	Open-ended Funds	2,903,904.00	3.32
ALLIANZ GLOBAL ARTIF INT-WT	Open-ended Funds	2,740,826.58	3.13
MORGAN ST INV F-GLB BRNDS-Z	Open-ended Funds	2,645,366.96	3.03
NB US SMALL CAP-USD ACC	Open-ended Funds	2,410,414.49	2.76
MICROSOFT CORP	Computer software	2,286,230.60	2.62
ISHR DEV WRLD IDX-D ACC EUR	Open-ended Funds	2,252,378.22	2.58
INVESCO NASDAQ-100 DIST	Open-ended Funds	2,133,249.45	2.44
BROWN ADV US SUST GROW- EURBH	Open-ended Funds	2,047,372.84	2.34

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH HELIOS FUND (in EUR)

## Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		23,980,267.84
Unrealised appreciation / (depreciation) on securities		1,920,103.84
Investment in securities at market value	2.c	25,900,371.68
Cash at bank	2.c	567,021.23
Receivable for investment sold		537,696.43
Receivable on withholding tax reclaim		766.37
Net unrealised appreciation on futures contracts	2.c, 9	25,766.08
Dividends and interest receivable	2.d	50,024.09
Other receivables		43,555.64
<b>Total assets</b>		<b>27,125,201.52</b>
<b>Liabilities</b>		
Bank overdraft		7,966.32
Accrued expenses		62,529.61
Payable for investment purchased		923,301.60
<b>Total liabilities</b>		<b>993,797.53</b>
<b>Net assets at the end of the year</b>		<b>26,131,403.99</b>

## Statement of Operations and Changes in Net Assets for the year ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	62,932.83
Interest on bonds	2.d	36,775.13
Bank interest		10,471.06
Other income	12	5,642.49
<b>Total income</b>		<b>115,821.51</b>
<b>Expenses</b>		
Global Management fees	4	55,422.44
Depository fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	55,533.33
Transaction costs	10	7,748.42
Taxe d'abonnement	7	8,256.34
Bank interest		382.42
Amortisation of formation expenses	2.f	219.57
<b>Total expenses</b>		<b>127,562.52</b>
<b>Net investment income / (loss)</b>		<b>(11,741.01)</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	302,053.48
Foreign exchange transactions	2.b	(13,272.23)
Futures contracts	2.c	(120,100.61)
<b>Net realised gain / (loss) for the year</b>		<b>156,939.63</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	2,067,444.45
Futures contracts	2.c, 9	(36,673.21)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>2,187,710.87</b>
Proceeds received on subscription of shares		12,070,471.87
Net amount paid on redemption of shares		(70,201.33)
Net assets at the beginning of the year		11,943,422.58
<b>Net assets at the end of the year</b>		<b>26,131,403.99</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
E	1,160,649.22	1,137,065.30	6,550.16	2,291,164.36

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH HELIOS FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Cosmetics</b>				
250.00	ABBVIE INC	USD	35,072.19	0.13
1,264.00	BAYER AG-REG	EUR	42,508.32	0.16
7,513.00	GRIFOLS SA	EUR	116,113.42	0.44
129.00	LONZA GROUP AG-REG	CHF	49,077.44	0.19
			<b>242,771.37</b>	<b>0.92</b>
<b>Banks</b>				
64,140.00	BANCO DE SABADELL SA	EUR	71,387.82	0.27
23,690.00	BANCO SANTANDER SA	EUR	89,536.36	0.34
6,700.00	BANKINTER SA	EUR	38,833.20	0.15
			<b>199,757.38</b>	<b>0.76</b>
<b>Diversified machinery</b>				
519.00	SIEMENS AG-REG	EUR	88,188.48	0.34
			<b>88,188.48</b>	<b>0.34</b>
<b>Food services</b>				
887.00	COCA-COLA CO/THE	USD	47,318.98	0.18
507.00	KERRY GROUP PLC-A	EUR	39,880.62	0.15
			<b>87,199.60</b>	<b>0.33</b>
<b>Computer software</b>				
256.00	MICROSOFT CORP	USD	87,146.37	0.33
			<b>87,146.37</b>	<b>0.33</b>
<b>Insurance</b>				
216.00	BERKSHIRE HATHAWAY INC-CL B	USD	69,740.24	0.27
			<b>69,740.24</b>	<b>0.27</b>
<b>Energy</b>				
1,172.00	ORSTED A/S	DKK	58,847.23	0.23
			<b>58,847.23</b>	<b>0.23</b>
<b>Textile</b>				
283.00	ADIDAS AG	EUR	52,117.28	0.20
			<b>52,117.28</b>	<b>0.20</b>
<b>Financial services</b>				
839.00	AMUNDI SA	EUR	51,682.40	0.20
			<b>51,682.40</b>	<b>0.20</b>
<b>Media</b>				
610.00	WALT DISNEY CO/THE	USD	49,859.14	0.19
			<b>49,859.14</b>	<b>0.19</b>
<b>Telecommunication</b>				
1,385.00	CELLNEX TELECOM SA	EUR	49,389.10	0.19
			<b>49,389.10</b>	<b>0.19</b>
<b>Distribution &amp; Wholesale</b>				
325.00	CIE FINANCIERE RICHEMO-A REG	CHF	40,463.32	0.15
			<b>40,463.32</b>	<b>0.15</b>
<b>Entertainment</b>				
1,466.00	UNIVERSAL MUSIC GROUP NV	EUR	37,837.46	0.14
			<b>37,837.46</b>	<b>0.14</b>
<b>Bonds and other debt instruments</b>				
<b>Government</b>				
200,000.00	ITALY BTPS 3.8% 23-15/04/2026	EUR	204,377.00	0.78
540,000.00	SPANISH GOVT 0% 21-31/01/2028	EUR	488,008.80	1.88
420,000.00	SPANISH GOVT 3.15% 23-30/04/2033	EUR	427,047.60	1.63
			<b>1,119,433.40</b>	<b>4.29</b>
<b>Banks</b>				
200,000.00	BANCO SANTANDER 3.75% 23-16/01/2026	EUR	201,795.00	0.77

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
100,000.00	BANK OF AMER CRP 19-09/05/2026 FRN	EUR	96,151.00	0.37
200,000.00	BANK OF IRELAND 19-25/11/2025 FRN	EUR	194,810.00	0.75
100,000.00	BANKINTER SA 0.875% 19-08/07/2026	EUR	94,153.50	0.36
100,000.00	BARCLAYS PLC 20-02/04/2025 FRN	EUR	99,743.50	0.38
200,000.00	LA BANQUE POSTAL 4.375% 23-17/01/2030	EUR	206,752.00	0.79
			<b>893,405.00</b>	<b>3.42</b>
<b>Energy</b>				
100,000.00	BP CAPITAL PLC 1.573% 15-16/02/2027	EUR	95,607.50	0.37
100,000.00	EDP FINANCE BV 1.875% 22-21/09/2029	EUR	93,550.50	0.36
100,000.00	ELEC DE FRANCE 4.625% 09-11/09/2024	EUR	100,526.00	0.38
200,000.00	TOTAL CAP CANADA 2.125% 14-18/09/2029	EUR	191,877.00	0.73
			<b>481,561.00</b>	<b>1.84</b>
<b>Cosmetics</b>				
100,000.00	ABBVIE INC 2.625% 20-15/11/2028	EUR	98,512.00	0.39
100,000.00	BAYER AG 0.75% 20-06/01/2027	EUR	92,990.00	0.36
100,000.00	ESSILORLUXOTTICA 0.5% 20-05/06/2028	EUR	91,332.50	0.35
			<b>282,834.50</b>	<b>1.10</b>
<b>Telecommunication</b>				
200,000.00	TELEFONICA EURO2 22-23/11/2171 FRN	EUR	216,250.00	0.83
			<b>216,250.00</b>	<b>0.83</b>
<b>Insurance</b>				
200,000.00	MAPFRE 17-31/03/2047	EUR	197,593.00	0.76
			<b>197,593.00</b>	<b>0.76</b>
<b>Building materials</b>				
100,000.00	VINCI SA 3.375% 22-17/10/2032	EUR	101,979.00	0.39
			<b>101,979.00</b>	<b>0.39</b>
<b>Auto Parts &amp; Equipment</b>				
100,000.00	FIAT CHRYSLER AU 3.875% 20-05/01/2026	EUR	100,947.00	0.39
			<b>100,947.00</b>	<b>0.39</b>
<b>Food services</b>				
100,000.00	CARLSBERG BREW 3.25% 22-12/10/2025	EUR	100,124.50	0.38
			<b>100,124.50</b>	<b>0.38</b>
<b>Electric &amp; Electronic</b>				
100,000.00	ASML HOLDING NV 1.375% 16-07/07/2026	EUR	96,515.00	0.37
			<b>96,515.00</b>	<b>0.37</b>
<b>Distribution &amp; Wholesale</b>				
100,000.00	MCDONALDS CORP 0.9% 19-15/06/2026	EUR	95,242.50	0.36
			<b>95,242.50</b>	<b>0.36</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
17,741.82	BGF-CONTINENT EUR FL-I2	EUR	561,883.44	2.15
3,609.13	DEUTSCHE INV GL INF-ID	EUR	400,433.10	1.53
1,719.00	DWS SMART INDUSTRIAL TECH-FC	EUR	325,922.53	1.25
6,345.00	ISHARES BARCLAYS CAP EURO GVT BOND 3-5	EUR	1,027,763.10	3.93

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH HELIOS FUND (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
6,189.00	ISHARES DOW JONES GLOBAL SUSTA	EUR	367,905.11	1.41
122,336.00	ISHARES EDGE MSCI ERP VALUE	EUR	972,815.87	3.72
105,346.00	ISHARES EUR CORP ESG 0-3Y D	EUR	517,807.19	1.98
4,087.00	ISHARES EUR GOVT 1-3YR	EUR	577,983.54	2.21
2,300.00	ISHARES EURO GOVT 7-10YR	EUR	440,910.00	1.69
29,178.00	ISHARES MSCI EUROPE SRI	EUR	1,875,853.62	7.18
6,738.00	ISHARES MSCI JP EUR-AC ACC SHS EUR ETF	EUR	511,548.96	1.96
26,075.00	ISHARES MSCI WORLD EUR-H	EUR	2,006,080.13	7.68
1,289.00	ISHARES NASDAQ 100	USD	1,123,897.38	4.30
6,500.00	ISHR STOXX EUR 600 TECH DE	EUR	475,930.00	1.82
49,263.72	MORGAN ST INV F-EUR CRP B-Z	EUR	2,202,088.19	8.43
7,050.75	NORDEA 1 SIC-GCL&ENV-BI-EUR	EUR	239,669.83	0.92
0.00	PICTET FDS PREMIUM BRANDS I CAP	EUR	1.27	0.00
3,872.81	ROBECO BP GLOB PREM EQ-IHEUR	EUR	601,408.48	2.30
1,961.60	ROBECO BP US PREMIUM EQ-FHE	EUR	535,654.79	2.05
6,347.59	ROBECO FINANCIAL INST BD-IH	EUR	1,119,269.73	4.28
66,255.60	SISF-ASIAN OPPORT-AEURA	EUR	1,233,798.53	4.72
15,951.00	VANG S&P500 USDD	USD	1,310,273.61	5.01
1,486.53	VANGUARD-GLBL S/C I-EUR ACC	EUR	445,341.20	1.70
48,938.79	WELLING GL QLT GR-S EUR ACC	EUR	466,592.20	1.79
24,150.00	X MSCI EMERGING MARKETS	USD	1,147,324.49	4.39
9,382.00	X MSCI WORLD INFO TECH	EUR	611,331.12	2.34
			<b>21,099,487.41</b>	<b>80.74</b>
<b>Total securities portfolio</b>			<b>25,900,371.68</b>	<b>99.12</b>

## Financial Derivative Instruments as at December 31, 2023

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Future contracts</b>				
22.00	EURO E-MINI FUT 18/03/2024	USD	1,244,738.15	25,766.08
<b>Total Future contracts</b>				<b>25,766.08</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>25,900,371.68</b>	<b>99.12</b>
<b>Total financial derivative instruments</b>	<b>25,766.08</b>	<b>0.10</b>
<b>Cash at bank</b>	<b>559,054.91</b>	<b>2.14</b>
<b>Other assets and liabilities</b>	<b>(353,788.68)</b>	<b>(1.36)</b>
<b>Total net assets</b>	<b>26,131,403.99</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH HELIOS FUND (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	81.46	80.76
Bonds and other debt instruments	14.22	14.11
Shares	4.32	4.25
	<b>100.00</b>	<b>99.12</b>

Country allocation	% of portfolio	% of net assets
Ireland	50.86	50.41
Luxembourg	28.40	28.18
Spain	6.85	6.78
Germany	4.16	4.13
United States	2.24	2.21
France	2.13	2.11
Netherlands	2.10	2.09
Other	3.26	3.21
	<b>100.00</b>	<b>99.12</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
MORGAN ST INV F-EUR CRP B-Z	Open-ended Funds	2,202,088.19	8.44
ISHARES MSCI WORLD EUR-H	Open-ended Funds	2,006,080.13	7.69
ISHARES MSCI EUROPE SRI	Open-ended Funds	1,875,853.62	7.18
VANG S&P500 USDD	Open-ended Funds	1,310,273.61	5.01
SISF-ASIAN OPPORT-AEURA	Open-ended Funds	1,233,798.53	4.72
X MSCI EMERGING MARKETS	Open-ended Funds	1,147,324.49	4.39
ISHARES NASDAQ 100	Open-ended Funds	1,123,897.38	4.30
ROBECO FINANCIAL INST BD-IH	Open-ended Funds	1,119,269.73	4.28
ISHARES BARCLAYS CAP EURO GVT BOND 3-5	Open-ended Funds	1,027,763.10	3.93
ISHARES EDGE MSCI ERP VALUE	Open-ended Funds	972,815.87	3.72

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH CERES FUND\* (in EUR)

## Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		11,859,072.64
Unrealised appreciation / (depreciation) on securities		419,630.49
Investment in securities at market value	2.c	12,278,703.13
Cash at bank	2.c	357,321.87
Receivable on withholding tax reclaim		140.55
Dividends and interest receivable	2.d	17,001.58
Formation expenses	2.f	1,100.00
Other receivables		20,929.23
<b>Total assets</b>		<b>12,675,196.36</b>
<b>Liabilities</b>		
Accrued expenses		24,879.62
<b>Total liabilities</b>		<b>24,879.62</b>
<b>Net assets at the end of the period</b>		<b>12,650,316.74</b>

## Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	70,264.26
Interest on bonds	2.d	13,859.75
Bank interest		6,423.98
Other income	12	43.97
<b>Total income</b>		<b>90,591.96</b>
<b>Expenses</b>		
Global Management fees	4	25,421.07
Depository fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	19,065.78
Transaction costs	10	5,832.04
Taxe d'abonnement	7	4,052.85
Bank interest		310.41
Amortisation of formation expenses	2.f	145.57
<b>Total expenses</b>		<b>54,827.72</b>
<b>Net investment income / (loss)</b>		<b>35,764.24</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	(24,321.01)
Foreign exchange transactions	2.b	(5,320.25)
<b>Net realised gain / (loss) for the period</b>		<b>6,122.98</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	419,630.49
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>425,753.47</b>
Proceeds received on subscription of shares		12,224,563.27
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		-
<b>Net assets at the end of the period</b>		<b>12,650,316.74</b>

\* Please see Note 1

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
E	-	1,219,257.59	-	1,219,257.59

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH CERES FUND\* (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Computer software</b>				
100.00	ADOBE INC	USD	54,008.06	0.43
380.00	SALESFORCE INC	USD	90,520.26	0.72
			<b>144,528.32</b>	<b>1.15</b>
<b>Cosmetics</b>				
710.00	ABBVIE INC	USD	99,605.03	0.78
			<b>99,605.03</b>	<b>0.78</b>
<b>Energy</b>				
7,000.00	IBERDROLA SA	EUR	83,090.00	0.66
			<b>83,090.00</b>	<b>0.66</b>
<b>Insurance</b>				
250.00	BERKSHIRE HATHAWAY INC-CL B	USD	80,717.87	0.63
			<b>80,717.87</b>	<b>0.63</b>
<b>Engineering &amp; Research</b>				
575.00	AIRBUS SE	EUR	80,373.50	0.64
			<b>80,373.50</b>	<b>0.64</b>
<b>Banks</b>				
13,000.00	BANKINTER SA	EUR	75,348.00	0.60
			<b>75,348.00</b>	<b>0.60</b>
<b>Media</b>				
910.00	WALT DISNEY CO/THE	USD	74,380.03	0.59
			<b>74,380.03</b>	<b>0.59</b>
<b>Food services</b>				
1,350.00	COCA-COLA CO/THE	USD	72,018.74	0.57
			<b>72,018.74</b>	<b>0.57</b>
<b>Textile</b>				
93.00	LVMH MOET HENNESSY LOUIS VUI	EUR	68,224.80	0.54
			<b>68,224.80</b>	<b>0.54</b>
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
200,000.00	BANCO SANTANDER 3.75% 23-16/01/2026	EUR	201,795.00	1.59
200,000.00	BANK OF AMER CRP 17-07/02/2025	EUR	199,535.00	1.58
200,000.00	BARCLAYS PLC 20-02/04/2025 FRN	EUR	199,487.00	1.58
200,000.00	CREDIT AGRICOLE 1.875% 16-20/12/2026	EUR	192,652.00	1.52
			<b>793,469.00</b>	<b>6.27</b>
<b>Energy</b>				
200,000.00	ENI SPA 1.25% 20-18/05/2026	EUR	191,872.00	1.52
			<b>191,872.00</b>	<b>1.52</b>
<b>Telecommunication</b>				
200,000.00	VERIZON COMM INC 1.375% 17-27/10/2026	EUR	191,551.00	1.51
			<b>191,551.00</b>	<b>1.51</b>
<b>Money markets instruments</b>				
<b>Government</b>				
200,000.00	LETRAS 0% 23-10/05/2024	EUR	197,487.00	1.56
			<b>197,487.00</b>	<b>1.56</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Open-ended Funds</b>				
9,699.32	BGF-CONTINENT EUR FL-I2	EUR	307,177.46	2.43
7,950.00	ISHARES BARCLAYS CAP EURO GVT BOND 3-5	EUR	1,287,741.00	10.18
32,370.00	ISHARES CORE EM IMI ACC	USD	931,848.10	7.37
3,654.00	ISHARES CORE S&P 500 UCITS ETF	USD	1,649,782.74	13.04
28,977.00	ISHARES DJ STOXX 600 (DE)	EUR	1,371,336.53	10.83
14,177.00	ISHARES EUR CORP BOND 1- 5YR UC	EUR	1,505,313.86	11.90
8,500.00	ISHARES EUR GOVT 1-3YR	EUR	1,202,070.00	9.50
515.00	ISHARES NASDAQ 100	USD	449,035.80	3.55
13,000.00	ISHARES S&P 500 ENERGY SECTOR	USD	97,236.68	0.77
21,000.00	ISHARES S&P HEALTH CARE	EUR	202,083.00	1.60
1,800.00	ISHARES ST 600 HE CARE DE	EUR	190,044.00	1.50
12,900.00	ISHR STOXX EUR 600 BANKS DE	EUR	214,914.00	1.70
16,050.44	MORGAN ST INV F-EUR CRP B-Z	EUR	717,454.67	5.67
			<b>10,126,037.84</b>	<b>80.04</b>
<b>Total securities portfolio</b>			<b>12,278,703.13</b>	<b>97.06</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>12,278,703.13</b>	<b>97.06</b>
<b>Cash at bank</b>	<b>357,321.87</b>	<b>2.82</b>
<b>Other assets and liabilities</b>	<b>14,291.74</b>	<b>0.12</b>
<b>Total net assets</b>	<b>12,650,316.74</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

\* Please see Note 1.

## CAIXABANK WEALTH CERES FUND\* (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	82.46	80.01
Bonds and other debt instruments	9.58	9.31
Shares	6.35	6.18
Money markets instruments	1.61	1.56
	<b>100.00</b>	<b>97.06</b>

Country allocation	% of portfolio	% of net assets
Ireland	59.67	57.88
Germany	14.47	14.03
Luxembourg	8.32	8.10
United States	7.04	6.83
Spain	4.54	4.42
United Kingdom	3.19	3.10
Other	2.77	2.70
	<b>100.00</b>	<b>97.06</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	1,649,782.74	13.03
ISHARES EUR CORP BOND 1- 5YR UC	Open-ended Funds	1,505,313.86	11.89
ISHARES DJ STOXX 600 (DE)	Open-ended Funds	1,371,336.53	10.83
ISHARES BARCLAYS CAP EURO GVT BOND 3-5	Open-ended Funds	1,287,741.00	10.17
ISHARES EUR GOVT 1-3YR	Open-ended Funds	1,202,070.00	9.50
ISHARES CORE EM IMI ACC	Open-ended Funds	931,848.10	7.37
MORGAN ST INV F-EUR CRP B-Z	Open-ended Funds	717,454.67	5.67
ISHARES NASDAQ 100	Open-ended Funds	449,035.80	3.55
BGF-CONTINENT EUR FL-I2	Open-ended Funds	307,177.46	2.43
ISHR STOXX EUR 600 BANKS DE	Open-ended Funds	214,914.00	1.70

\*Please see Note 1

## CAIXABANK WEALTH REDITUS FUND\* (in EUR)

## Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		7,616,596.98
Unrealised appreciation / (depreciation) on securities		353,068.94
Investment in securities at market value	2.c	7,969,665.92
Cash at bank	2.c	153,308.44
Net unrealised appreciation on futures contracts	2.c, 9	7,027.11
Dividends and interest receivable	2.d	57,290.13
Formation expenses	2.f	1,100.00
Other receivables		17,334.24
<b>Total assets</b>		<b>8,205,725.84</b>
<b>Liabilities</b>		
Bank overdraft		2,172.63
Accrued expenses		19,563.88
Payable for investment purchased		89,970.15
<b>Total liabilities</b>		<b>111,706.66</b>
<b>Net assets at the end of the period</b>		<b>8,094,019.18</b>

## Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	8,110.75
Interest on bonds	2.d	45,599.94
Bank interest		2,346.85
Other income	12	26.29
<b>Total income</b>		<b>56,083.83</b>
<b>Expenses</b>		
Global Management fees	4	21,952.91
Depository fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	14,635.29
Transaction costs	10	3,178.77
Taxe d'abonnement	7	1,847.58
Bank interest		294.42
Amortisation of formation expenses	2.f	108.88
<b>Total expenses</b>		<b>42,017.85</b>
<b>Net investment income / (loss)</b>		<b>14,065.98</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	25,320.22
Foreign exchange transactions	2.b	(1,953.38)
Futures contracts	2.c	438.41
<b>Net realised gain / (loss) for the period</b>		<b>37,871.23</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	353,068.94
Futures contracts	2.c, 9	7,027.11
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>397,967.28</b>
Proceeds received on subscription of shares		7,696,051.90
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		-
<b>Net assets at the end of the period</b>		<b>8,094,019.18</b>

\* Please see Note 1

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
E	-	769,605.19	-	769,605.19

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH REDITUS FUND\* (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
100,000.00	AIB GROUP PLC 20-30/05/2031 FRN	EUR	95,997.50	1.19
100,000.00	BANCO SANTANDER 3.75% 23-16/01/2026	EUR	100,897.50	1.25
100,000.00	BANK OF AMER CRP 19-09/05/2026 FRN	EUR	96,151.00	1.19
100,000.00	BANK OF IRELAND 19-25/11/2025 FRN	EUR	97,405.00	1.20
100,000.00	BANK OF IRELAND 21-11/08/2031 FRN	EUR	93,366.50	1.15
200,000.00	BANKINTER SA 21-23/12/2032 FRN	EUR	178,494.00	2.21
200,000.00	BNP PARIBAS 22-31/03/2032 FRN	EUR	189,513.00	2.34
200,000.00	INTESA SANPAOLO 23-20/02/2034 FRN	EUR	211,559.00	2.60
200,000.00	LA BANQUE POSTAL 20-26/01/2031 FRN	EUR	186,868.00	2.31
100,000.00	UNICREDIT SPA 0.325% 21-19/01/2026	EUR	94,242.50	1.16
			<b>1,344,494.00</b>	<b>16.60</b>
<b>Energy</b>				
100,000.00	EDP FINANCE BV 1.875% 18-13/10/2025	EUR	97,792.50	1.21
100,000.00	EDP SA 21-14/03/2082 FRN	EUR	84,390.00	1.04
100,000.00	ENEL SPA 23-16/07/2171 FRN	EUR	106,606.00	1.32
200,000.00	IBERDROLA INTL 20-31/12/2060 FRN	EUR	188,631.00	2.33
100,000.00	REPSOL INTL FIN 20-31/12/2060 FRN	EUR	97,710.50	1.21
200,000.00	TOTAL CAP CANADA 2.125% 14-18/09/2029	EUR	191,877.00	2.37
100,000.00	VEOLIA ENVRNMT 20-20/04/2169 FRN	EUR	94,588.50	1.17
			<b>861,595.50</b>	<b>10.65</b>
<b>Insurance</b>				
100,000.00	ASR NEDERLAND NV 22-07/12/2043 FRN	EUR	112,990.00	1.40
200,000.00	AXA SA 14-20/05/2049 FRN	EUR	197,888.00	2.44
200,000.00	MAPFRE 17-31/03/2047	EUR	197,593.00	2.44
			<b>508,471.00</b>	<b>6.28</b>
<b>Government</b>				
200,000.00	SPANISH GOVT 3.15% 23-30/04/2033	EUR	203,356.00	2.51
100,000.00	UNITED MEXICAN 4% 15-15/03/2115	EUR	77,550.50	0.96
			<b>280,906.50</b>	<b>3.47</b>
<b>Cosmetics</b>				
100,000.00	BAYER AG 0.75% 20-06/01/2027	EUR	92,990.00	1.15
100,000.00	ESSILORLUXOTTICA 0.5% 20-05/06/2028	EUR	91,332.50	1.13
100,000.00	THERMO FISHER 0.125% 19-01/03/2025	EUR	96,201.00	1.19
			<b>280,523.50</b>	<b>3.47</b>
<b>Telecommunication</b>				
200,000.00	TELEFONICA EUROP 22-23/11/2171 FRN	EUR	216,250.00	2.67
			<b>216,250.00</b>	<b>2.67</b>
<b>Building materials</b>				
100,000.00	VINCI SA 3.375% 22-17/10/2032	EUR	101,979.00	1.26
			<b>101,979.00</b>	<b>1.26</b>
<b>Auto Parts &amp; Equipment</b>				
100,000.00	MER-BENZ CA FIN 3% 22-23/02/2027	EUR	100,212.50	1.24
			<b>100,212.50</b>	<b>1.24</b>

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Electric &amp; Electronic</b>				
100,000.00	ASML HOLDING NV 1.375% 16-07/07/2026	EUR	96,515.00	1.19
			<b>96,515.00</b>	<b>1.19</b>
<b>Distribution &amp; Wholesale</b>				
100,000.00	MCDONALDS CORP 0.9% 19-15/06/2026	EUR	95,242.50	1.18
			<b>95,242.50</b>	<b>1.18</b>
<b>Transportation</b>				
100,000.00	RYANAIR DAC 0.875% 21-25/05/2026	EUR	94,445.00	1.17
			<b>94,445.00</b>	<b>1.17</b>
<b>Real estate</b>				
100,000.00	VONOVIA SE 1.875% 22-28/06/2028	EUR	92,529.00	1.14
			<b>92,529.00</b>	<b>1.14</b>
<b>Food services</b>				
100,000.00	CARLSBERG BREW 0.375% 20-30/06/2027	EUR	91,246.00	1.13
			<b>91,246.00</b>	<b>1.13</b>
<b>Storage &amp; Warehousing</b>				
100,000.00	STORA ENSO OYJ 0.625% 20-02/12/2030	EUR	81,610.00	1.01
			<b>81,610.00</b>	<b>1.01</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
7,060.00	AMUNDI MSCI EUROPE UCITS DR	EUR	600,947.20	7.42
12,230.00	ISHARES CORE MSCI WORLD UCITS	USD	1,006,942.02	12.44
16,544.00	ISHARES EDGE MSCI WRLD VALUE	USD	610,449.86	7.54
70,000.00	ISHARES USD TRES 3-7YR USD D	EUR	308,063.00	3.81
0.00	PICTET SICAV - EUR SOV LIQU-I-CAP-EUR	EUR	0.42	0.00
14,575.00	VANG S&P500 USDD	USD	1,197,243.92	14.79
			<b>3,723,646.42</b>	<b>46.00</b>
<b>Total securities portfolio</b>			<b>7,969,665.92</b>	<b>98.46</b>

## Financial Derivative Instruments as at December 31, 2023

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Future contracts</b>				
6.00	EURO E-MINI FUT 18/03/2024	USD	339,474.04	7,027.11
<b>Total Future contracts</b>				<b>7,027.11</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>7,969,665.92</b>	<b>98.46</b>
<b>Total financial derivative instruments</b>	<b>7,027.11</b>	<b>0.09</b>
<b>Cash at bank</b>	<b>151,135.81</b>	<b>1.87</b>
<b>Other assets and liabilities</b>	<b>(33,809.66)</b>	<b>(0.42)</b>
<b>Total net assets</b>	<b>8,094,019.18</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

\* Please see Note 1.

## CAIXABANK WEALTH REDITUS FUND\* (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	53.28	52.47
Undertakings for collective investment	46.72	45.99
	<b>100.00</b>	<b>98.46</b>

Country allocation	% of portfolio	% of net assets
Ireland	43.96	43.28
France	10.82	10.65
Netherlands	10.17	10.01
Spain	8.54	8.41
Luxembourg	7.54	7.42
Italy	5.17	5.09
Canada	3.67	3.61
United States	3.62	3.56
Germany	2.33	2.29
Other	4.18	4.14
	<b>100.00</b>	<b>98.46</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
VANG S&P500 USDD	Open-ended Funds	1,197,243.92	14.78
ISHARES CORE MSCI WORLD UCITS	Open-ended Funds	1,006,942.02	12.44
ISHARES EDGE MSCI WRLD VALUE	Open-ended Funds	610,449.86	7.54
AMUNDI MSCI EUROPE UCITS DR	Open-ended Funds	600,947.20	7.42
ISHARES USD TRES 3-7YR USD D	Open-ended Funds	308,063.00	3.81
TELEFONICA EUROP 22-23/11/2171 FRN	Telecommunication	216,250.00	2.67
INTESA SANPAOLO 23-20/02/2034 FRN	Banks	211,559.00	2.61
SPANISH GOVT 3.15% 23-30/04/2033	Government	203,356.00	2.51
AXA SA 14-20/05/2049 FRN	Insurance	197,888.00	2.44
MAPFRE 17-31/03/2047	Insurance	197,593.00	2.44

\*Please see Note 1

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH KOTINOS FUND OF FUNDS\* (in EUR)

## Statement of Net Assets as at December 31, 2023

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		22,288,771.55
Unrealised appreciation / (depreciation) on securities		523,146.01
Investment in securities at market value	2.c	22,811,917.56
Cash at bank	2.c	721,047.12
Dividends and interest receivable	2.d	45,431.83
Formation expenses	2.f	12,012.06
Other receivables		19,262.32
<b>Total assets</b>		<b>23,609,670.89</b>
<b>Liabilities</b>		
Accrued expenses		50,332.57
<b>Total liabilities</b>		<b>50,332.57</b>
<b>Net assets at the end of the period</b>		<b>23,559,338.32</b>

## Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	46,176.56
Interest on bonds	2.d	17,895.96
Bank interest		26,655.77
Other income	12	415.17
<b>Total income</b>		<b>91,143.46</b>
<b>Expenses</b>		
Global Management fees	4	58,036.84
Depository fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees	5,6	36,666.24
Transaction costs	10	16,519.41
Taxe d'abonnement	7	4,970.24
Bank interest		61.86
Amortisation of formation expenses	2.f	1,033.27
Other expenses	11	2,622.15
<b>Total expenses</b>		<b>119,910.01</b>
<b>Net investment income / (loss)</b>		<b>(28,766.55)</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	67,890.78
Foreign exchange transactions	2.b	(2,931.92)
<b>Net realised gain / (loss) for the period</b>		<b>36,192.31</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	523,146.01
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>559,338.32</b>
Proceeds received on subscription of shares		23,000,000.00
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		-
<b>Net assets at the end of the period</b>		<b>23,559,338.32</b>

\* Please see Note 1

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
E	-	2,300,000.00	-	2,300,000.00

The accompanying notes are an integral part of these financial statements.

## CAIXABANK WEALTH KOTINOS FUND OF FUNDS\* (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>									
<b>Shares</b>									
<b>Cosmetics</b>					<b>Energy</b>				
590.00	ABBOTT LABORATORIES	USD	58,789.03	0.25	100,000.00	CEZ AS 4.875% 10-16/04/2025	EUR	101,358.50	0.43
110.00	LONZA GROUP AG-REG	CHF	41,848.98	0.18	100,000.00	ELEC DE FRANCE 3.75% 23-05/06/2027	EUR	102,007.00	0.43
400.00	PROCTER & GAMBLE CO/THE	USD	53,062.96	0.23				<b>203,365.50</b>	<b>0.86</b>
200.00	ROCHE HOLDING AG-GENUSSCHEIN	CHF	52,597.61	0.22	<b>Transportation</b>				
110.00	THERMO FISHER SCIENTIFIC INC	USD	52,855.57	0.22	100,000.00	FEDEX CORP 1.625% 16-11/01/2027	EUR	95,898.50	0.41
			<b>259,154.15</b>	<b>1.10</b>	100,000.00	RYANAIR DAC 0.875% 21-25/05/2026	EUR	94,445.00	0.40
<b>Internet</b>								<b>190,343.50</b>	<b>0.81</b>
500.00	ALPHABET INC-CL A	USD	63,228.17	0.27	<b>Electric &amp; Electronic</b>				
580.00	AMAZON.COM INC	USD	79,776.58	0.34	110,000.00	ASSA ABLOY AB 3.75% 23-13/09/2026	EUR	112,127.40	0.48
			<b>143,004.75</b>	<b>0.61</b>				<b>112,127.40</b>	<b>0.48</b>
<b>Banks</b>					<b>Metal</b>				
1,000.00	BNP PARIBAS	EUR	62,590.00	0.27	110,000.00	ANGLO AMERICAN 1.625% 19-11/03/2026	EUR	105,915.70	0.45
4,000.00	ING GROEP NV	EUR	54,104.00	0.23				<b>105,915.70</b>	<b>0.45</b>
			<b>116,694.00</b>	<b>0.50</b>	<b>Telecommunication</b>				
<b>Auto Parts &amp; Equipment</b>					100,000.00	ERICSSON LM 5.375% 23-29/05/2028	EUR	104,594.50	0.44
1,200.00	MERCEDES-BENZ GROUP AG	EUR	75,060.00	0.32				<b>104,594.50</b>	<b>0.44</b>
			<b>75,060.00</b>	<b>0.32</b>	<b>Internet</b>				
<b>Computer software</b>					100,000.00	NETFLIX INC 3.625% 17-15/05/2027	EUR	101,312.50	0.43
190.00	MICROSOFT CORP	USD	64,678.95	0.27				<b>101,312.50</b>	<b>0.43</b>
			<b>64,678.95</b>	<b>0.27</b>	<b>Diversified services</b>				
<b>Food services</b>					100,000.00	ARVAL SERVICE 4.125% 23-13/04/2026	EUR	101,270.00	0.43
530.00	NESTLE SA-REG	CHF	55,588.15	0.24				<b>101,270.00</b>	<b>0.43</b>
			<b>55,588.15</b>	<b>0.24</b>	<b>Office &amp; Business equipment</b>				
<b>Textile</b>					100,000.00	PHILIP MORRIS IN 2.875% 14-14/05/2029	EUR	97,564.00	0.41
70.00	LVMH MOET HENNESSY LOUIS VUI	EUR	51,352.00	0.22				<b>97,564.00</b>	<b>0.41</b>
			<b>51,352.00</b>	<b>0.22</b>	<b>Government</b>				
<b>Bonds and other debt instruments</b>					100,000.00	HUNGARY 1.125% 20-28/04/2026	EUR	94,160.00	0.40
<b>Banks</b>								<b>94,160.00</b>	<b>0.40</b>
100,000.00	BANCO BILBAO VIZ 3.375% 22-20/09/2027	EUR	101,017.00	0.43	<b>Media</b>				
100,000.00	BANK OF AMER CRP 17-07/02/2025	EUR	99,767.50	0.42	100,000.00	COMCAST CORP 4.55% 23-15/01/2029	USD	90,975.42	0.39
100,000.00	CARREFOUR BANQUE 4.079% 23-05/05/2027	EUR	101,684.00	0.43				<b>90,975.42</b>	<b>0.39</b>
100,000.00	GOLDMAN SACHS GP 2% 18-22/03/2028	EUR	95,574.50	0.41	<b>Money markets instruments</b>				
200,000.00	LA BANQUE POSTAL 4.375% 23-17/01/2030	EUR	206,752.00	0.87	<b>Government</b>				
100,000.00	NATL BANK CANADA 3.75% 23-25/01/2028	EUR	101,322.00	0.43	200,000.00	FRENCH BTF 0% 23-02/05/2024	EUR	197,612.00	0.84
100,000.00	UNICAJA ES 4.5% 22-30/06/2025	EUR	100,066.00	0.42	120,000.00	GERMAN T-BILL 0% 23-15/05/2024	EUR	118,426.20	0.50
			<b>806,183.00</b>	<b>3.41</b>	120,000.00	GERMAN T-BILL 0% 23-17/04/2024	EUR	118,748.40	0.50
<b>Auto Parts &amp; Equipment</b>					120,000.00	GERMAN T-BILL 0% 23-17/07/2024	EUR	117,786.60	0.50
150,000.00	MERCEDES-BNZ FIN 5.1% 23-03/08/2028	USD	138,453.13	0.59	120,000.00	GERMAN T-BILL 0% 23-19/06/2024	EUR	118,050.60	0.50
130,000.00	TOYOTA MOTOR FIN 4% 23-02/04/2027	EUR	134,070.95	0.57	120,000.00	GERMAN T-BILL 0% 23-20/03/2024	EUR	119,092.80	0.51
100,000.00	VOLKSWAGEN BANK 4.25% 23-07/01/2026	EUR	101,237.50	0.43	520,000.00	GERMAN T-BILL 0% 23-20/11/2024	EUR	505,801.40	2.15
			<b>373,761.58</b>	<b>1.59</b>	120,000.00	GERMAN T-BILL 0% 23-21/02/2024	EUR	119,412.60	0.51
<b>Cosmetics</b>					575,000.00	ITALY BOTS 0% 23-12/07/2024	EUR	564,627.00	2.39
110,000.00	ROCHE FINANCE EU 3.312% 23-04/12/2027	EUR	112,657.05	0.48	575,000.00	LETRAS 0% 23-05/07/2024	EUR	564,719.00	2.40
130,000.00	SANDOZ FINANCE 3.97% 23-17/04/2027	EUR	132,692.95	0.56				<b>2,544,276.60</b>	<b>10.80</b>
			<b>245,350.00</b>	<b>1.04</b>	<b>Funds</b>				
<b>Undertakings for collective investment</b>					<b>Open-ended Funds</b>				
					4,200.00	AMUNDI US TREASURY BOND 7-10	EUR	175,904.40	0.75
					72,471.00	BGF-EUR SHORT DUR BOND-EURD2	EUR	1,180,552.59	5.01
					7,017.62	BNPP INSTICASH EUR 1D PRIV CAP	EUR	834,590.39	3.54

The accompanying notes are an integral part of these financial statements.

\* Please see Note 1.

## CAIXABANK WEALTH KOTINOS FUND OF FUNDS\* (in EUR)

## Securities Portfolio as at December 31, 2023

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
10,972.00	ISHARES BARCLAYS CAP EURO GVT BOND 3-5	EUR	1,777,244.56	7.54
1,330.00	ISHARES CORE S&P 500 UCITS ETF	USD	604,408.64	2.57
12,275.00	ISHARES DJ STOXX 600 (DE)	EUR	580,914.38	2.47
353,300.00	ISHARES EURO CORP 1-5YR	EUR	1,793,209.48	7.61
176,500.00	ISHARES EURO ULTRASHORT BOND	EUR	913,140.40	3.88
12,076.00	ISHARES USD DURATION BD SHS	USD	1,077,673.54	4.57
121,600.00	ISHARES USD TRSRY 1-3Y USD A	USD	594,102.39	2.52
10,000.00	ISHS CO EUR COR EUR SHS EUR ETF	EUR	1,205,200.00	5.12
160,196.00	LO FUNDS-ULTRA LOW DUR-EURMA	EUR	1,639,013.33	6.96
4,028.17	LO SEL-TARGETNZERO EUR CB-MA	EUR	547,731.49	2.32
18,634.92	LO SHRT TERM MMKT EUR-EURMA	EUR	2,105,917.06	8.94
5,818.00	LYXOR EURO GOVERNMENT BOND 1-3	EUR	706,247.02	3.00
4,089.00	LYXOR EURO GOVERNMENT BOND 3-5	EUR	594,867.72	2.52
54,467.00	PRIV-NN IP EUR CREDIT-EURMX1	EUR	544,468.47	2.31
			<b>16,875,185.86</b>	<b>71.63</b>
<b>Total securities portfolio</b>			<b>22,811,917.56</b>	<b>96.83</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>22,811,917.56</b>	<b>96.83</b>
<b>Cash at bank</b>	<b>721,047.12</b>	<b>3.06</b>
<b>Other assets and liabilities</b>	<b>26,373.64</b>	<b>0.11</b>
<b>Total net assets</b>	<b>23,559,338.32</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

\* Please see Note 1.

## CAIXABANK WEALTH KOTINOS FUND OF FUNDS\* (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	73.98	71.61
Bonds and other debt instruments	11.50	11.15
Money markets instruments	11.17	10.81
Shares	3.35	3.26
	<b>100.00</b>	<b>96.83</b>

Country allocation	% of portfolio	% of net assets
Luxembourg	36.53	35.34
Ireland	35.31	34.20
Germany	8.66	8.39
United States	4.79	4.64
France	3.62	3.50
Spain	3.36	3.25
Italy	2.48	2.40
Other	5.25	5.11
	<b>100.00</b>	<b>96.83</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
LO SHRT TERM MMKT EUR- EURMA	Open-ended Funds	2,105,917.06	8.93
ISHARES EURO CORP 1-5YR	Open-ended Funds	1,793,209.48	7.60
ISHARES BARCLAYS CAP EURO GVT BOND 3-5	Open-ended Funds	1,777,244.56	7.54
LO FUNDS-ULTRA LOW DUR- EURMA	Open-ended Funds	1,639,013.33	6.96
ISHS CO EUR COR EUR SHS EUR ETF	Open-ended Funds	1,205,200.00	5.12
BGF-EUR SHORT DUR BOND- EURD2	Open-ended Funds	1,180,552.59	5.01
ISHARES USD DURATION BD SHS	Open-ended Funds	1,077,673.54	4.57
ISHARES EURO ULTRASHORT BOND	Open-ended Funds	913,140.40	3.88
BNPP INSTICASH EUR 1D PRIV CAP	Open-ended Funds	834,590.39	3.54
LYXOR EURO GOVERNMENT BOND 1-3	Open-ended Funds	706,247.02	3.00

The accompanying notes are an integral part of these financial statements.

## Notes to the Financial Statements as at December 31, 2023

### Note 1. General information

CaixaBank Wealth SICAV (the "SICAV"), has been incorporated on January 20, 2016 for an unlimited period of time as a *société d'investissement à capital variable* ("SICAV"). It is organised as a *société anonyme* under the laws of the Grand Duchy of Luxembourg, authorised by the Part I of the amended Law of December 17, 2010 (the "Law") relating to Undertakings for Collective Investment in Transferable Securities (UCITS) and listed on the official list of UCITS, held with the Regulatory Authority, having an umbrella structure. The SICAV is registered with the Luxembourg trade and companies register under number B- 203451.

CaixaBank Asset Management Luxembourg S.A. (the "Management Company") has been appointed as Management Company of the SICAV. The Management Company is accredited as Management Company within the meaning of chapter 15 of the Law.

At a meeting held on March 18, 2016, the Board of Directors of the SICAV (the "Board") resolved to adopt the ALFI Code of Conduct. An annual assessment is performed by the Board to ensure the continuing adherence of the SICAV to the principles and recommendations of the ALFI Code of Conduct.

The registered office of the SICAV is located at 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

The following Sub-Funds are open to subscription as at December 31, 2023:

- CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH CERES FUND (launched on June 1, 2023)
- CaixaBank Wealth SICAV - CAIXABANK WEALTH REDITUS FUND (launched on July 4, 2023)
- CaixaBank Wealth SICAV - CAIXABANK WEALTH KOTINOS FUND OF FUNDS (launched on July 28, 2023)

Shares of each Sub-Fund may be divided into the Share classes: A, B, C, D, E and I.

Share classes A, B, C, D and E within the respective Sub-Fund are intended for retail investors and may differ as to the minimum investment and holding amounts.

Share class I is reserved exclusively to institutional investors.

The Share classes A, B, C, D, E and I may be distributing or not and/or currency hedged or not. Classes that are distributing dividends are identified with the suffix "Dis".

As at December 31, 2023, Share classes A, E and I are open to subscription. All opened classes are non-hedged.

The main objective of the SICAV is to provide Shareholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets.

### Note 2. Summary of significant accounting policies

The SICAV's financial statements are prepared in accordance with legal and regulatory requirements in Luxembourg relating to Undertakings for Collective Investment in Transferable Securities and generally accepted accounting principles.

#### a) Combination of the different Sub-Funds

The combined financial statements of CaixaBank Wealth SICAV are expressed in Euro (EUR) and obtained by converting and adding the financial statements of the Sub-Funds denominated in currencies other than Euro (EUR) at the rate of exchange prevailing at the end of the year.

## Notes to the Financial Statements as at December 31, 2023 (continued)

### Note 2. Summary of significant accounting policies (continued)

#### b) Currency conversion

The accounts of the Sub-Funds are kept in the currency of their Net Asset Value and the financial statements are expressed in the same currency.

The acquisition cost of securities purchased in a currency other than that of the Sub-Fund is converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the date on which the securities are acquired.

Income and expenses denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the transaction date.

The market value of the securities in the portfolio (determined as described below), receivables, bank deposits, debts and other net assets denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing as at December 31, 2023. The foreign exchange differences resulting from the conversion of receivables, bank deposits and debts are included in the net realised gain/loss on foreign exchange transactions for the year in the Statement of Operations and Changes in Net Assets.

#### c) Valuation of investments

- (i) The value of any cash in hand or on deposit, bills and demand notes payable and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors of the SICAV may consider appropriate in such case to reflect the true value thereof;
- (ii) The value of Transferable Securities, Money Market Instruments and any financial assets listed or dealt in on a stock exchange of another State or on a Regulated Market, or on any Other Regulated Market of a Member State or of an Other State, is based on the last available closing or settlement price in the relevant market prior to the time of valuation, or any other price deemed appropriate by the Board of Directors of the SICAV;
- (iii) The value of any assets held in a Sub-Fund which are not listed or dealt in on a stock exchange of another State or on a Regulated Market or on any Other Regulated Market of a Member State or of an Other State or if, with respect to assets quoted or dealt in on any stock exchange or dealt in on any such Regulated Markets, the last available closing or settlement price is not representative of their value, such assets are stated at fair market value or otherwise at the fair value at which it is expected they may be resold, as determined in good faith by or under the direction of the Board of Directors of the SICAV;
- (iv) Units or Shares of open-ended UCI (Undertaking for Collective Investment as defined by the Law) are valued at their last determined and available official Net Asset Value as reported or provided by such UCI or their agents, or, if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors of the SICAV on a fair and equitable basis. Units or Shares of a closed-ended UCI are valued in accordance with the valuation rules set out in items (ii) and (iii);
- (v) The liquidating value of futures, forward foreign exchange or options contracts not traded on a stock exchange of an Other State or on Regulated Markets, or on Other Regulated Markets means their net liquidating value determined, pursuant to the policies established prudently and in good faith by the Board of Directors of the SICAV, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward foreign exchange or options contracts traded on a stock exchange of an Other State or on Regulated Markets, or on other Regulated Markets is based upon the last available settlement or closing prices as applicable to these contracts on a stock exchange or on Regulated Markets, or on Other Regulated Markets on which the particular futures, forward foreign exchange or options contracts are traded on behalf of the SICAV; provided that if a future, forward foreign exchange or options contracts could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the SICAV may deem fair and reasonable. All net realised gains and losses and net changes in unrealised appreciations and depreciations are included in the Statement of Operations and Changes in Net Assets;
- (vi) All other securities, instruments and other assets are valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors of the SICAV.

#### d) Income

Dividends are recognised as income on the date when shares are quoted ex-dividend for the first time. Dividends and interest received by the SICAV on its investments are in many cases subject to irrecoverable withholding taxes at source.

A provision is created for interest at the time of each Net Asset Value calculation.

## Notes to the Financial Statements as at December 31, 2023 (continued)

### Note 2. Summary of significant accounting policies (continued)

#### e) Net realised gains and losses on sales of investments

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments are calculated on the average cost basis. All net realised gains and losses and net changes in unrealised appreciations and depreciations are included in the Statement of Operations and Changes in Net Assets.

#### f) Formation expenses

The charges relating to the creation of a new Sub-Fund are borne by the Sub-Fund exclusively and are charged to the Sub-Fund immediately or, upon the Board of Directors of the SICAV's decision, amortised over a period of 5 years with effect from the launch date of the Sub-Fund.

#### g) Swing pricing

On any Dealing Day, the Board of Directors of the SICAV may determine to apply an alternative valuation methodology to the Net Asset Value per Share. This valuation methodology is intended to pass the estimated dealing costs of the underlying investment activity of the SICAV and the estimated bid/offer spread of the assets in which the Sub-Fund invests to the active Shareholders by adjusting the Net Asset Value of the relevant Share by a certain percentage (the "Swing Factor") and thus to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity (a "swing pricing" methodology). The Swing Factor (not exceeding 2% of the net assets of the relevant Sub-Fund, unless otherwise explicitly stated in the Supplement of a Sub-Fund) will be an addition when the net movement results in an increase of the Shares linked to the Sub-Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment may be different for net inflows than for net outflows. Where a Sub-Fund invests substantially in government bonds or money market securities, the Board of Directors of the SICAV may decide that it is not appropriate to make such an adjustment. No swing price mechanism was applied during the year ended December 31, 2023.

### Note 3. Sales charges

The subscription of Shares are subject to a maximum Sales Charge being a percentage of the Net Asset Value or Initial Price of the Shares being subscribed as indicated (if applicable) in the Sub-Fund's Supplement to remunerate the Global Distributor or the distributors of the Shares.

Sub-Funds	Classes	Sales charges
CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND	A	Maximum 5%
	E	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND	A	Maximum 5%
	E	Maximum 5%
	I	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND	A	Maximum 5%
	I	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND	A	Maximum 5%
	E	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND	E	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND	E Dis	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND	E	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH CERES FUND*	E	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH REDITUS FUND*	E	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH KOTINOS FUND OF FUNDS*	E	Maximum 5%

\* Please see Note 1.

## Notes to the Financial Statements as at December 31, 2023 (continued)

### Note 4. Global Management fees

The SICAV pays a Global Management fee to the Management Company representing a maximum percentage of the Net Asset Value of the Sub-Fund, as further specified in the supplement for each Sub-Fund, paid out of the relevant Sub-Fund's net assets. Such Global Management fee is accrued for each Dealing Day and is payable monthly in arrears and calculated on the average net assets of the respective year for each Class of the relevant Sub-Fund (before deduction of the Global Management fee) at the maximum annual rates set forth for each Class of the relevant Sub-Fund in its Supplement. The Management Company bears the remuneration of the Investment Manager and the Global Distributor, or distributors.

Sub-Funds	Classes	Global Management fees
CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND	A	Up to 1.50%
	E	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND	A	Up to 1.50%
	E	Up to 0.85%
	I	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND	A	Up to 1.50%
	I	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND	A	Up to 1.50%
	E	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND	E	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND	ED	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND	E	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH CERES FUND*	E	Up to 1.50%
CaixaBank Wealth SICAV - CAIXABANK WEALTH REDITUS FUND*	E	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH KOTINOS FUND OF FUNDS*	E	Up to 0.60%

The Investment Manager and the Global Distributor or the distributors may choose to waive all or any portion of the Global Management fee at their absolute discretion for an indefinite period.

### Note 5. Depositary fees

The Depositary Agent receives a monthly fee which does not exceed 0.75% per annum of the net assets of each Sub-Fund (at the end of the relevant month).

### Note 6. Depositary fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees

Depositary fees, Domiciliary, Administrative and Registrar fees, Transfer Agent's and Professional fees comprise operational expenses such as the Domiciliary, Administrative and Registrar and Transfer Agent functions for a maximum annual fee of 1% per each Sub-Fund's average Net Asset Value per year.

In addition, the Domiciliary, Administrative and Registrar and Transfer Agent are entitled to be reimbursed by the SICAV for their reasonable out-of-pocket expenses.

Among the other costs included on this caption the most significant are: Directors' fees, CSSF fees, Research fees, Board meeting expenses, Depot Bank fees, Translation fees and PRIIP KIDs fees.

### Note 7. Taxe d'abonnement

The SICAV is subject in Luxembourg to a *taxe d'abonnement* of 0.05% per annum on its Net Asset Value, except for the Shares reserved for Institutional Investors who may benefit from the reduced rate of 0.01%. The *taxe d'abonnement* is payable quarterly and is calculated on the basis of the net assets of the SICAV at the end of the relevant quarter.

In accordance with article 175 (a) of the Law, the portion of the net assets invested in UCIs already subject to the *taxe d'abonnement* is exempt from this tax.

\* Please see Note 1.

## Notes to the Financial Statements as at December 31, 2023 (continued)

### Note 8. Foreign exchange

The value of the assets and liabilities denominated in a currency other than the reference currency of the relevant Sub-Fund (EUR) is converted at the rates of exchange prevailing in Luxembourg at the time of the determination of the corresponding Net Asset Value. As at December 31, 2023, the foreign exchange rates were as follows:

1 EUR =	0.929700	CHF	1 EUR =	11.2185	NOK
1 EUR =	7.454550	DKK	1 EUR =	11.132500	SEK
1 EUR =	0.866550	GBP	1 EUR =	1.104650	USD
1 EUR =	155.733550	JPY			

### Note 9. Futures contracts

As at December 31, 2023, the following Sub-Funds held futures contracts. The derivatives clearing agent for these positions is Banco Santander, and the Sub-Funds have not pledged any collateral:

CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH REDITUS FUND\*

### Note 10. Transaction costs

The SICAV incurred transaction costs which have been defined as brokerage fees, certain taxes and certain depositary fees relating to the purchase and sale of transferable securities, money market instruments or other eligible assets. The global amounts of transaction costs are taken into account through the Statements of Operations and Changes in Net Assets. In line with market practices for debt securities, the transaction fees are included in the spreads relating to the purchase and sale of debt securities.

### Note 11. Other expenses

The caption "Other expenses" is mainly composed of banking fees and other exceptional loss.

### Note 12. Other income

The caption "Other income" is mainly composed of Other exceptional profits and CSDR Penalty Positive.

### Note 13. Management fees related to UCITS investments

As per Art 46.3 of the Law of December 17, 2010 as amended, a UCITS that invests a substantial proportion of its assets in other UCITS and/or other UCIs shall disclose in its prospectus the maximum level of the management fees that may be charged both to the UCITS itself and to the other UCITS and/or other UCIs in which it intends to invest.

The maximum level of management fees that may be charged by the underlying UCITS and/or other UCIs in which the Sub-Funds may invest is 1.80%.

As at December 31, 2023, the following Sub-Funds were investing more than 50% of their assets in other UCITS and/or other UCIs:

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH CERES FUND\*  
 CaixaBank Wealth SICAV - CAIXABANK WEALTH KOTINOS FUND OF FUNDS\*

\* Please see Note 1.

## Notes to the Financial Statements as at December 31, 2023 (continued)

### **Note 14. Changes in the composition of the Securities Portfolio**

The report on changes in the composition of the Securities Portfolio of each Sub-Fund during the year is available upon request and free of charge at the registered office of the SICAV.

### **Note 15. Significant event during the year**

The Sub-Fund CaixaBank Wealth SICAV - CAIXABANK WEALTH CERES FUND was launched with effective date June 1, 2023.

The Sub-Fund CaixaBank Wealth SICAV - CAIXABANK WEALTH REDITUS FUND was launched with effective date July 4, 2023.

The Sub-Fund CaixaBank Wealth SICAV - CAIXABANK WEALTH KOTINOS FUND was launched with effective date July 28, 2023.

### **Note 16. Subsequent Events**

No significant events occurred after the closing date.

\* Please see Note 1.

## Additional Information (unaudited)

### Remuneration policy of the Management Company

The management company has adopted a remuneration policy pursuant to applicable laws and regulations with the objective to ensure that its remuneration structure is in line with its interests and those of the collective investment schemes it manages and to prevent risk taking which is inconsistent with the risk profiles, rules or articles of incorporation or management regulations of the collective investment schemes it manages.

With respect to the financial year ended December 31, 2023 (as of that date, the management company had a headcount of 8 employees), the total fixed and variable remuneration paid by the management company to its employees amounted to EUR 1.092.256,84 and to EUR 112.179,84 respectively. The total remuneration paid by the management company to senior management and members of its staff whose actions have a material impact on the risk profile of the collective investment schemes managed amounted to EUR 902.722,83. The Board of Directors committee of the management company has reviewed the implementation of the remuneration policy and has not identified any deficiency in that respect. Moreover, the current version of the remuneration policy was not updated in the course of the financial year ended December 31, 2023.

### SICAV Board of Directors fees

The amounts paid to each independent Director for the year ended December 31, 2023 are as follows:

<b>Directors</b>	<b>Remunerations</b>
Mr. Jean-Michel Loehr	EUR 20,000.00
Mr. Henry Kelly	EUR 20,000.00
Mrs. Michèle Eisenhuth	EUR 20,000.00
<b>Total</b>	<b>EUR 60,000.00</b>

### Security Financing Transaction Regulation (SFTR)

CaixaBank Wealth SICAV is not subject to SFTR disclosure.

### Sustainable Finance Disclosure Regulation (SFDR)

The investments underlying all the Sub-Funds of CaixaBank Wealth SICAV do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

### Global exposure

The global exposure of all the Sub-Funds of CaixaBank Wealth SICAV is determined by using the commitment approach. The global exposure through the use of Derivatives will not exceed the total net value of the Sub-Funds.

