

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### CaixaBank Wealth Fides Fund (the "Sub-Fund") Class A (the "Shares" or the "PRIIP") CaixaBank Wealth SICAV (the "Fund") ISIN: LU2919821319

**PRIIP Manufacturer:** CaixaBank Asset Management Luxembourg S.A.

**Address:** 46b, avenue J.F. Kennedy L-1855 Luxembourg, Luxembourg

**Website:** <https://www.caixabankamlux.com/>

Call (+352) 20 60 13 83 20 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising CaixaBank Asset Management Luxembourg S.A. in relation to this Key Information Document. This PRIIP is authorised in Luxembourg and supervised by the CSSF. CaixaBank Asset Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. CaixaBank Asset Management Luxembourg S.A. forms part of CaixaBank Group.

This Key Information Document is accurate as at 04/12/2024

## WHAT IS THIS PRODUCT?

### Type

The Shares are a class of shares in CaixaBank Wealth Fides Fund, a sub-fund of CaixaBank Wealth SICAV. The Fund is organised as a public limited company (*société anonyme*) governed by the Luxembourg law of 10 August 1915 concerning commercial companies, as amended (the "**1915 Law**") and is an investment company with variable capital (*société d'investissement à capital variable*). The Fund qualifies as an undertaking for collective investment in transferable securities (UCITS) within the meaning of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "**2010 Law**"). The Fund has appointed CaixaBank Asset Management Luxembourg S.A. as its management company (the "**Management Company**"). The Sub-Fund is a sub-fund of an investment fund, whose performance will depend on the performance of its portfolio as further described in the section "Objectives" of this Key Information Document ("**KID**").

### Term

The Fund, the Sub-Fund and the Shares were created for an unlimited duration. The Fund can be dissolved by a resolution of the general meeting of shareholders as further outlined in the articles of incorporation of the Fund (the "**Articles**"). The PRIIP Manufacturer cannot terminate the Fund, Sub-Fund or the Shares unilaterally.

### Objectives

The investment objective of the Sub-Fund is to provide its shareholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets. The investment objective of the Sub-Fund is to provide shareholders with capital growth, by investing, directly or through UCITS, most of its assets in eligible fixed income and equity securities. The Sub-Fund will invest in equities markets worldwide. Investments in equity markets include among others the United States, Europe and emerging markets. The Sub-Fund's exposure to fixed income securities is limited up to 90% of the Sub-Fund's net assets. Investments in fixed income securities include government bonds, credit bonds, emerging market bonds, perpetual bonds, green bonds, contingent convertible bonds and covered bonds. The Sub-Fund's exposure to perpetual bonds and to covered bonds is limited to 15% of its net assets for each, and to contingent convertible bonds is limited to 10% of its net assets. The Sub-Fund may invest in or be exposed to sub-investment grade fixed income securities (with a rating below BBB- (i.e. high yield bonds) or equivalent by any major rating agency or deemed by CaixaBank Asset Management, S.G.I.I.C., S.A. (the "Investment Manager") to be of equal quality). Investment in these securities will not exceed 20% of the Sub-Fund's net assets. In the context of a rating downgrade, a corporate action or other conversions (including corporate restructuring events), this limit may be exceeded on a temporary basis. In this case, the Investment Manager will seek to reduce its exposure to those instruments as soon as practicable whilst having regard to the best interest of the investor. The Sub-Fund may be exposed directly or indirectly via UCITS (including Exchange-Traded Funds ("ETFs")) to equities. The minimum equity investment will be 10% and may reach up to 50% of net assets in aggregate. The Sub-Fund may be

exposed up to 15% in aggregate of its net assets to emerging market bonds and equities, including an indirect investment in Mainland China via target funds up to 3% of its net assets. The Sub-Fund will not invest directly in Mainland China. In order to attain its investment objective of capital appreciation, the Sub-Fund can seek an indirect exposure to commodities and real estate by investing through UCITS (including eligible ETFs). The indirect exposure to them may be up to 15% respectively. The Fund may be exposed to 5% of its assets in asset-backed securities and mortgage-backed securities. The Sub-Fund may be exposed up to 50% of its net assets to assets denominated in a currency other than the Euro. The Sub-Fund will not enter into Securities Financing Transactions ("SFTs"). The Sub-Fund will not enter into total return swaps ("TRS"). To achieve its investment goals, for treasury purposes and/or in case of unfavorable market conditions, the Sub-Fund may also invest in money market instruments and transferable securities on an ancillary basis. The Sub-Fund may also hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, for up to 20% of its net assets which may only go beyond the 20% limit in case of exceptionally unfavorable market conditions as further described in the prospectus. The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund's investment objective. The Sub-Fund will in principle not make an extensive use of derivatives. The Sub-Fund may invest in derivatives in the form of futures and options traded in official markets including, but not limited to, EUREX, CMT, CBOT and MEFF. The Sub-Fund will not use derivatives dealt in over-the counter ("OTC derivatives"). The Shares are non-distributing: any income generated by the Sub-Fund is reinvested to grow the value of

the Shares. Investors may redeem their Shares in the Sub-Fund on each business day in Luxembourg. The Sub-Fund pursues an actively-managed investment strategy. The Sub-Fund refers to the following benchmarks: ML Euro Currency LIBOR Overnight (20%) - ICE BofA1-3 Year All Euro Government (11%) - ICE BofA 3-5 Year All Euro Government (28%) - ICE BofA 3-5 Year Euro Corporate (11%) - MSCI USA Price Return USD Index (12%) - MSCU Europe EUR (11,40%) - MSCI Emerging Markets USD (4,80%) - MSCI Japan (1,80%) (the "Benchmark"). The investments underlying the Sub-Fund do not take into account the European Union ("EU") criteria for environmentally sustainable economic activities<sup>1</sup>. The depositary of the Fund is BNP Paribas, Luxembourg Branch. This KID is available in English, Spanish and Portuguese. The latest price for the Shares is available at the registered office of the Fund, 46b, avenue J.F. Kennedy L-1855 Luxembourg, Luxembourg. The Fund is an umbrella fund offering several

sub-funds whose assets and liabilities are legally segregated between each other. Such document only describes the A of the CaixaBank Wealth Fides Fund. Other classes are also available within this Sub-Fund. Further information on such classes is available in the prospectus of CaixaBank Wealth SICAV. Conversion in and out between sub-funds/classes of shares within CaixaBank Wealth SICAV is allowed. Periodic reports and the prospectus, as further outlined in the section "Other relevant information" below, are prepared for the Fund as a whole. For further information, you may refer to copies of the prospectus and of the last annual and semi-annual reports of the entire Fund as well as other practical information which are available in English at the registered office of the Fund, 46b, avenue J.F. Kennedy L-1855 Luxembourg, Luxembourg and on the following website <https://www.caixabankamlux.com/>.

## Intended retail investor

The Shares are intended for retail investors who (i) have sufficient past experience and theoretical knowledge of this kind of investment allowing them to assess the risk of investing in this kind of product, (ii) have a medium/long-term investment horizon of 5 years and (iii) have sufficient resources to be able to bear the loss of their entire capital when investing in the Shares. The need of the retail investor to be able to bear the loss of their entire investment is due to several risks including market and credit risk, which can significantly impact your return on investment. These risks are further described in the section "What are the risks and what could I get in return?" below. Investors should be willing to assume a risk of 2 out of 7, which is a low risk.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk Indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Further information is disclosed in the sections "Risks Considerations" and "Conflict of Interest" of the Fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of a suitable benchmark over the last 12 years. Markets could develop very differently in the future. The scenarios shown are illustrations based on the results from the past and on certain assumptions.

**Recommended holding period: 5 years**

**Example Investment: € 10,000**

Scenarios

		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	<b>€ 5,630</b>	<b>€ 6,090</b>
	Average return each year	-43.71%	-9.45%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>€ 8,660</b>	<b>€ 8,750</b>
	Average return each year	-13.43%	-2.65%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>€ 9,500</b>	<b>€ 9,550</b>
	Average return each year	-4.97%	-0.92%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>€ 10,400</b>	<b>€ 9,930</b>
	Average return each year	4.00%	-0.15%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment in a suitable benchmark between March 2015 and March 2020. Moderate: This type of scenario occurred for an investment in a suitable benchmark between February 2017 and February 2022. Favourable: This type of scenario occurred for an investment in a suitable benchmark between October 2016 and October 2021.

## WHAT HAPPENS IF CAIXABANK ASSET MANAGEMENT LUXEMBOURG S.A. IS UNABLE TO PAY OUT?

The investor may not face a financial loss due to the default of the PRIIP Manufacturer.

The assets of the Fund are held in safekeeping by its depositary, BNP Paribas, Luxembourg Branch (the "Depositary"). In the event of the insolvency of the PRIIP Manufacturer, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations as set out in the agreement with the Depositary).

<sup>1</sup> Under Regulation (EU) 2020/852 ("SFDR"), this product falls under Article 6 category.

Losses are not covered by an investor's compensation or guarantee scheme.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- € 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	<b>€ 709</b>	<b>€ 1,544</b>
<b>Annual cost impact (*)</b>	<b>7.5%</b>	<b>3.2% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.3% before costs and -0.9% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (5% of amount invested). This person will inform you of the actual distribution fee.

### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	5% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you on the actual charge.	€ 500
<b>Exit costs</b>	We do not charge an exit fee for this product.	€ 0
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	1.88% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€ 179
<b>Transaction costs</b>	0.32% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 30
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this product.	€ 0

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years

The Sub-Fund is aimed at investors with a high risk tolerance who assume a perspective of capital appreciation in the medium/long term and, as such, are willing to tie up their savings for a recommended holding period of 5 years.

You can redeem your investment at any time during this period, or hold the investment longer. Investors may redeem their shares of the Sub-Fund on any business day in Luxembourg. Cashing in before the recommended holding period may increase the risk of lower investment returns.

## HOW CAN I COMPLAIN?

If you wish to file a complaint about the Shares or the conduct of the PRIIP Manufacturer, please contact us at the below. Any complaints concerning the conduct of your distribution agent should be addressed to that distribution agent, with a copy to CaixaBank Asset Management Luxembourg S.A. using the contact details below:

**CaixaBank Asset Management Luxembourg S.A.**

Attn: Emmanuelle Lemarquis (Complaints Handling Officer)

46b, avenue J.F. Kennedy

L-1855 Luxembourg

Email: [compliance@caixabankamlux.com](mailto:compliance@caixabankamlux.com)

## OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the articles of incorporation and the prospectus, which will be provided to retail investors before subscription. Further information about the Fund, including a copy of the prospectus, latest annual report and any subsequent half-yearly report can be found in English at <https://www.caixabankamlux.com/> free of charge. The KID is available on the PRIIP Manufacturer's website at <https://www.caixabankamlux.com/>. A paper copy of the KID is available upon request, free of charge, at the registered office of the Fund, 60, avenue J. F. Kennedy, L-1855 Luxembourg. Since there is no performance data for one complete calendar year available yet, there is insufficient data to provide a useful indication of past performance at this point in time. The previous performance scenario calculations are available at [www.caixabankamlux.com](http://www.caixabankamlux.com).