

Mixed/Global

Risk Level



Fund data

| | |
|----------------------|--------------|
| Fund type: | UCIT.SICAV |
| Release date: | 2022/09/27 |
| Registered office: | Luxembourg |
| Manager: | CaixaBank AM |
| Custodian: | BNP LUX |
| Auditor: | Deloitte |
| Valuation frequency: | Daily |

Data Class

| | |
|--------------------------------|---------------|
| Type of class: | Accumulation |
| Net asset value at 2024/09/30: | 12,4897 EUR |
| ISIN: | LU2485542232 |
| Bloomberg code: | CABWHEE LX |
| Global management fee up to*: | 0,600% |
| *annual % on fund assets | |
| Minimum entry: | 1.000.000 EUR |
| Minimum to maintain: | 1.000.000 EUR |
| Currency: | EUR |

| 2024/09/30 | Fund | Class |
|-----------------------------------|-------|-------|
| Total assets (EUR million) | 37,20 | 37,20 |
| Participants | | |

Risk and Performance

Non-complex fund.
Main risks: market risk, interest rate risk, credit risk, currency risk, risks stemming from investment in derivative financial instruments and investment in emerging markets.

Historical risk information

| 1 year | Class |
|--|-------|
| One-year Volatility at 2024/09/30 | 7,04% |

Investment Policy

The fund's objective is to maximise portfolio returns for each level of risk assumed by investing the most appropriate portions of the portfolio in the different markets at each point in time.

The fund may invest in all world markets, with a focus on developed markets in Europe and the USA, and no more than 30% in emerging markets.

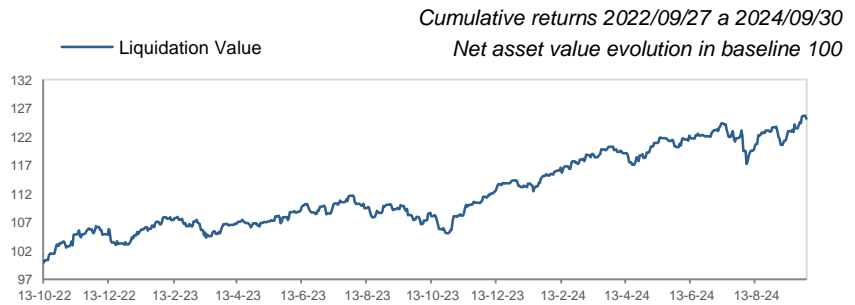
Under normal market conditions, the main exposure will be to equity securities, with a weight of no less than 40% and up to 100%. The main exposure will be to companies with a high market capitalisation. The fixed income investment may be public and/or private, including convertible bonds, and would represent a maximum of 60%, although in unfavourable market conditions this maximum could be exceeded. The maximum amount of fixed income assets rated below BBB- will be 20%, while the remaining assets will be rated BBB- or above investment grade (BBB-).

There is no fixed maximum exposure to currencies other than the euro.

The fund may have up to a maximum exposure of 15% in commodities and real estate.

The fund may invest in ETFs and eligible UCITS without limit.

Historic returns



Cumulative returns (%)

| | 1 month | 3 months | 6 months | 1 year | APR 3 years | APR 5 years |
|--------------|---------|----------|----------|--------|-------------|-------------|
| Class | 1,26% | 2,54% | 4,14% | 15,97% | | |

Historical and Annual performance %

| | YTD* | 2023 | 2022 | 2021 | 2020 | 2019 |
|--------------|-------|--------|------|------|------|------|
| Class | 9,51% | 10,83% | | | | |

(*) Cumulative returns of the current year

Performance and Risk Statistics from 2022/09/27 to 2024/09/30

| APR | Best Month | Worst Month | Nº Positive Months | Nº Negative Months | Highest Drop | Recovery Days* |
|---------------|------------|-------------|--------------------|--------------------|--------------|----------------|
| 12,08% | 4,91% | -2,40% | 17 | 6 | -5,93% | 128 |

(*) Number of days elapsed to recover the maximum fall

Details of indirect fees charged are provided in the Fund prospectus.

Past performance is not a reliable indicator of future results.

Information for customers before investing

The customer will receive: a basic prospectus or key information document for investors and latest six-month report.

Information for customers after investing

As a unit holder, the customer will receive by post, or by email on prior request, a statement showing the position of all his/her funds (once a month if transactions have been made or at year end if none have been made), a six-month report, an annual report and (on prior request) quarterly reports. The customer may expressly request not to receive these periodic reports.

Customer transactions

Customers must sign an order slip to perform a transaction. The slip serves as documentary accreditation of the order to buy or sell units or shares, placed by the unit holder with the Fund Promoter. In the case of online purchases, for all intents and purposes, inputting the password needed to perform the transaction will be treated as an order placed by the unit holder with the Fund Promoter. The customer will subsequently receive a receipt with details showing that the order has been executed.

Restrictions on sale

This product cannot be sold to US citizens or residents because it is not possible to comply with the obligation to register in that country the assets sold to its citizens.

Subscription and redemption procedure

Orders placed by a unit holder after 3:00 p.m. or on a non-trading day will be processed along with those placed on the next trading day. Fund Promoters can establish cut-off times that are different to and earlier than those generally established by the Management Company, providing the Fund Promoter duly notifies the unit holder of the cut-off times established.

Clarifications

The management fee indicated on the first page of this document is split between the Fund Manager and the Fund Promoter – the latter receiving the fee as a distribution fee, in fulfilment of the agreements entered into between these parties.

Description of risks

Credit risk:

Investing in fixed income assets entails credit risk vis-à-vis the issuer and/or the issue. Credit risk is the risk that the issuer cannot repay the principal and interest when these are due. Credit rating agencies rate the solvency of some issuers/fixed income issues to indicate their probable credit risk. In general, the price of a fixed income security will go down if the obligation to settle the principal or interest is not fulfilled, if the rating agencies downgrade the credit rating for the issuer or issue, or if other news affects market perception of the credit risk. Issuers and issues with high credit ratings entail low credit risk, while issuers and issues with a medium credit rating entail moderate credit risk. A high level of credit risk is assumed if no rating is required for issuers of fixed income securities or if issuers or issues with a low credit rating are selected.

Risk of investment in emerging countries:

Investments in emerging countries may be more volatile than those in developed markets. Some of these countries may have relatively unstable governments, economies based on a limited number of industries, and securities markets on which few securities are traded. The risk of assets being nationalised or expropriated, and economic, political and social instability, are greater in emerging markets than in developed markets. Securities markets in emerging countries tend to have far lower trading volumes than a developed market, leading to a lack of liquidity and high price volatility.

Market risk:

Market risk is a general risk that results from investing in any type of asset. Asset prices depend especially on the status of the financial markets, and the issuer's economic performance, which, in turn, is affected by the general state of the global economy and economic and political circumstances in each country. In particular, investments carry the following risks:

•Market risk for investment in equities:

Deriving from fluctuations in the price of equities. The equities market is generally highly volatile and therefore the price of equities can fluctuate widely.

•Interest rate risk:

Variations or fluctuations in interest rates affect the price of fixed income assets. Increases in interest rates generally exert downward pressure on the price of these assets, while decreases in rates push up their price. The sensitivity of fixed income security prices to fluctuations in interest rates is greater the longer the security's term to maturity.

•Exchange rate risk:

Investing in assets in currencies other than the reference currency of the holding entails a risk stemming from fluctuations in exchange rates.

Sector or geographical concentration risk:

Concentrating a major part of investments in a single country or limited number of countries could involve assuming the risk of economic, political and social conditions in these countries having a significant impact on the returns on investment. Equally, the performance of a fund that concentrates investments in one economic sector or in a limited number of sectors will be closely linked to the performance of the companies in these sectors. Companies in the same sector often face the same hurdles, problems and regulatory burdens and, therefore, the price of their securities could fluctuate in a similar and more parallel manner to these or other market conditions. Consequently, concentration means that fluctuations in the prices of the assets in which investments have been made have a greater impact on the performance of the holding than if a more diversified portfolio is held.

Taxation

No tax is levied on the sale of units when the amount received from the sale is transferred to another investment fund marketed in Spain. Only resident taxpayers can benefit from this provision.

Individuals: A personal income tax withholding will be charged on any gains obtained, as per prevailing legislation.

In the case of dividend funds, with no redemptions of units, said dividends being included in the savings tax base.

How non-resident individuals are taxed will depend on their place of residence and whether a treaty is in place with an information exchange clause, as per prevailing legislation.

Bodies corporate: Gains on redemption are recognised as taxable income for corporation tax purposes. In the case of dividend funds, with no redemptions of units, said dividends being included in the corporation tax base.

Taxation for this product will depend on each customer's tax regime and their individual circumstances, and could vary in the future.

Description of risks

Liquidity risk:

Investing in securities with limited capitalisation and/or in markets of a small size and trading volume can restrict the liquidity of the investments. This can have a negative effect on the price at which positions have to be sold, bought or changed.

Risk of investment in derivative financial instruments:

The use of derivative financial instruments to hedge cash investments also entails risks. These include the possibility of an imperfect correlation between the movement in the value of the derivative contracts and the hedged items, whereby the hedge may not be as effective as planned.

Investing in derivative financial instruments involves other risks in addition to those entailed in cash investments, due to the leverage factor. This makes them especially sensitive to fluctuations in the price of the underlying and could multiply the loss in a portfolio's value.

Trading in derivative financial instruments other than on organised derivatives markets involves additional risks. These include the risk of a counterparty breaching its obligations, since there is no clearing house acting as intermediary between parties to ensure that trades are settled.

Other risks:

Given its nature, the Fund is also exposed to other types of risk: operational risks (due to operational errors in managing or administrating the Fund), liquidity risk (due to potential losses on the portfolio because of having to unwind positions to make redemptions), management risk (as the portfolio's value is directly affected by the management thereof), fund turnover risk, fiscal risk, legal risk, etc.

Disclaimers

This document is for informational purposes only, is not considered advertising information and does not constitute an offer, solicitation or investment recommendation of the financial product(s) informed hereto. Decisions to invest in or divest from the fund must be made by the investor in accordance with the legal documents in force at every moment. The investments made by the fund are subject to market fluctuations and other risks inherent in investing in securities, so returns may vary both upwards and downwards, and it could be possible that the investor does not recover the amount initially invested. CaixaBank Asset Management Luxembourg, S.A. is the management company of the fund referred hereto, which is a Luxembourg collective investment scheme management company regulated by the Commission de Surveillance du Secteur Financier ("CSSF") and registered under number S-300. CaixaBank Asset Management Luxembourg, S.A. is domiciled at 46B, avenue J-F Kennedy L-1855, Luxembourg. BNP Paribas, Luxembourg Branch is the depositary entity of the fund and is registered in the corresponding register of the CSSF under number B-149. The entity in charge of portfolio management is CaixaBank Asset Management, SGIIC, S.A.U., a Spanish management company of collective investment schemes regulated by the National Securities Market Commission ("CNMV") and registered in the CNMV's Registry of Management Companies of Collective Investment Schemes under number 15. CaixaBank Asset Management, S.G.I.I.C., S.A.U., is domiciled at Paseo de la Castellana 189, 28046, Madrid, with TIN A-08818965. The information contained herein has been prepared by CaixaBank Asset Management, S.G.I.I.C., S.A.U. as provider of marketing support services to CaixaBank, S.A. CaixaBank, S.A. with domicile at calle Pintor Sorolla, 2-4, 46002 Valencia, with TIN A-08663619, is registered in the Mercantile Registry of Valencia, Volume 10370, Sheet 1, Page V-178351 as well in the Special Administrative Registry of the Bank of Spain under the number 2100 as distributor of this fund.